



Innovation in Education

RIVERSIDE UNIFIED SCHOOL DISTRICT

Unaudited Actuals

2017/2018

September 4, 2018

Presented by Mays Kakish

Chief Business Officer and Government Relations

Riverside Unified School District

Unaudited Actuals

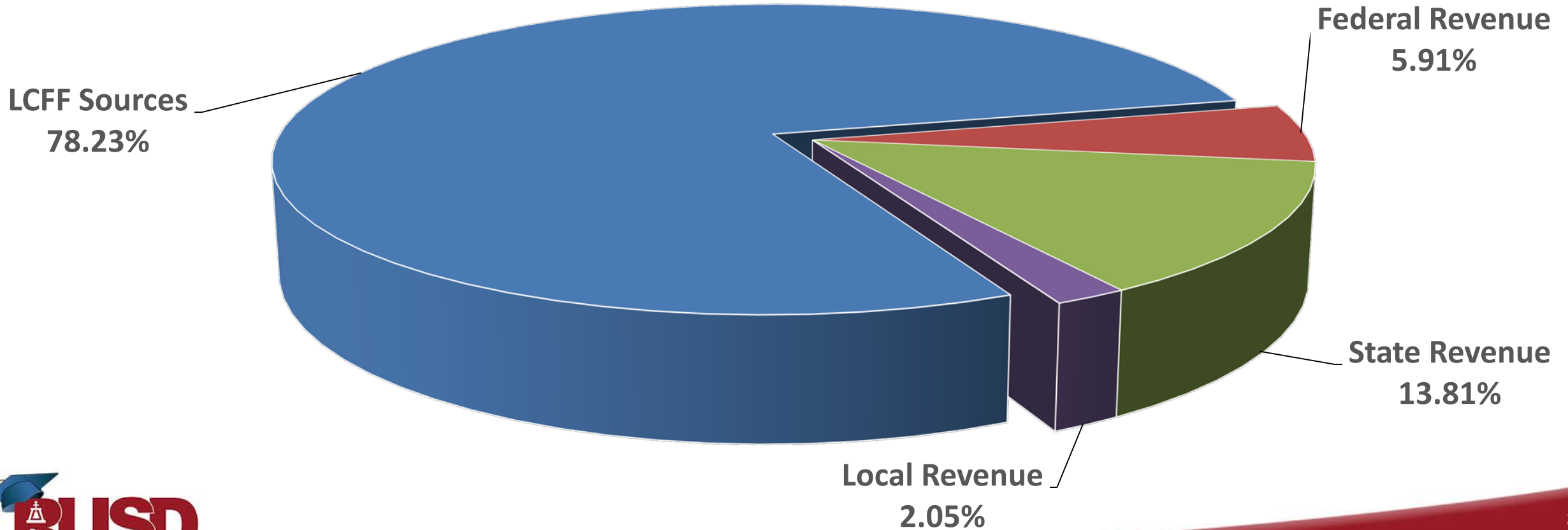
2017/2018

Total Income	Estimated Actuals	Unaudited Actuals
LCFF Sources*	\$370,666,500	\$369,479,397
Federal Revenue	27,547,209	27,927,669
State Revenue	64,323,399	65,213,086
Local Revenue	9,363,043	9,664,178
Total	\$471,900,151	\$472,284,330

*Local Control Funding Formula

Riverside Unified School District Unaudited Actuals 2017/2018

Total Income - Unrestricted and Restricted



Riverside Unified School District

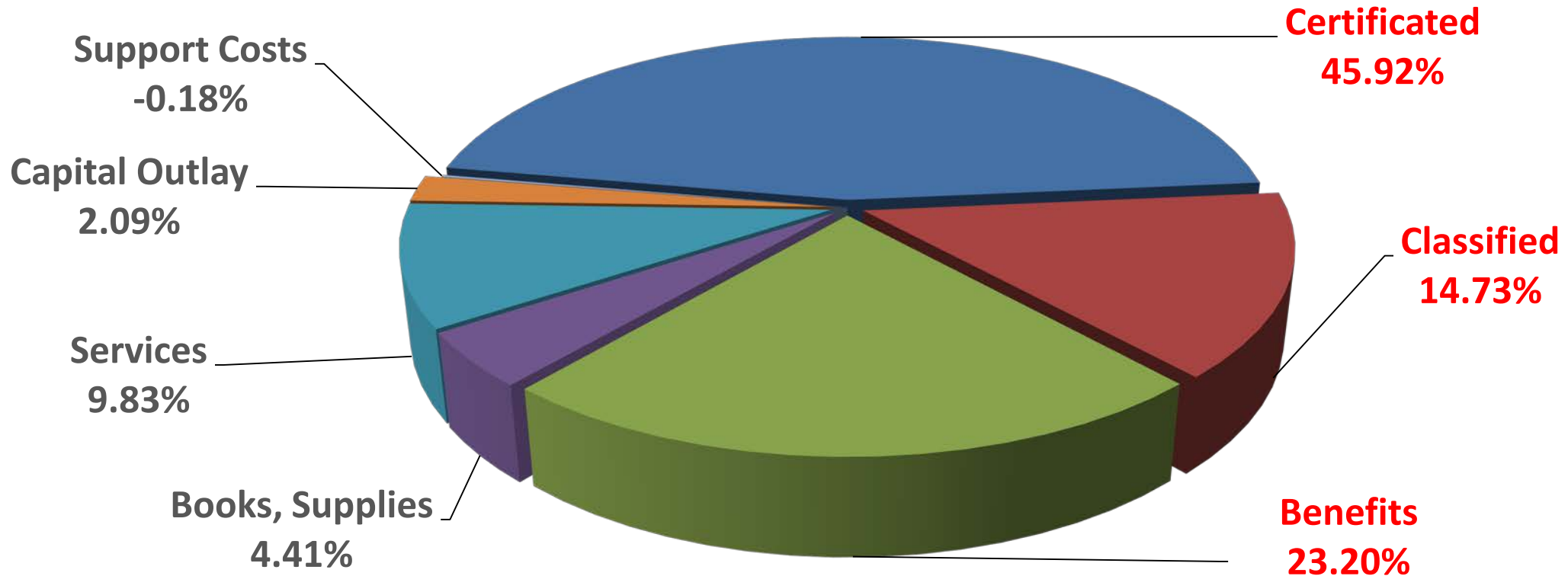
Unaudited Actuals

2017/2018

Total Expenditures	Estimated Actuals	Unaudited Actuals
Certificated	\$225,699,468	\$226,576,145
Classified	72,732,828	72,707,655
Benefits	115,670,376	114,465,751
Books & Supplies	28,113,330	21,737,577
Services	50,681,151	48,512,542
Capital Outlay	10,672,121	10,310,211
Support Costs	(852,133)	(867,638)
Transfers/Contributions	(34,321)	2,477,231
Total	\$502,682,820	\$495,919,474

Riverside Unified School District Unaudited Actuals 2017/2018

Total Expenditures - Unrestricted and Restricted



Total Salaries & Benefits 83.85%

Riverside Unified School District

Unaudited Actuals

2017/2018

General Fund Summary	Estimated Actuals	Unaudited Actuals
Beginning Balance	\$98,523,784	\$98,523,784
(+) Income	471,900,151	472,284,330
(-) Expenditures	(502,682,820)	(495,919,474)
Ending Balance	\$67,741,115	\$74,888,640
Non-Spendable	\$250,000	\$400,309
Restricted	31,239,332	33,247,485
Committed	23,037,324	23,097,527
Assigned	3,160,109	8,224,072
Unassigned	10,054,350	9,919,247
Total	\$67,741,115	\$74,888,640

Riverside Unified School District Unaudited Actuals 2017/2018

General Fund Summary	Estimated Actuals	Unaudited Actuals
Non-Spendable		
Revolving Cash	\$150,000	\$150,000
Stores (Inventory)	100,000	97,718
Prepaid Expenditures	0	152,591
Total	\$250,000	\$400,309

Riverside Unified School District

Unaudited Actuals

2017/2018

General Fund Summary	Estimated Actuals	Unaudited Actuals
Restricted		
Redevelopment	\$13,826,373	\$14,780,909
Special Ed Mental Health	10,549,850	10,670,620
Ongoing and Major Maintenance	1,757,028	1,853,902
Lottery – Instructional Materials	1,514,320	1,995,897
Medi-Cal Billing Option	1,382,494	1,734,065
Adult Ed Supp., QRIS, Misc.	872,732	895,805
College Readiness Block Grant	811,194	798,871
Special Ed: Low Incidence/Early Intervention	525,341	517,416
Total	\$31,239,332	\$33,247,485

Riverside Unified School District Unaudited Actuals 2017/2018

General Fund Summary	Estimated Actuals	Unaudited Actuals
Committed		
Comparability Study	\$493,870	\$493,870
STRS/PERS Increases	14,040,153	14,040,153
Reserve for Deficit Spending	8,503,301	8,563,504
Total	\$23,037,324	\$23,097,527

Riverside Unified School District

Unaudited Actuals

2017/2018

General Fund Summary	Estimated Actuals	Unaudited Actuals
Assigned		
Medi-Cal Admin Activities/Dept Carryover/ROTC	\$53,271	\$254,380
School Discretionary/Saturday School Carryover	-	441,289
Library and Other School Fines	95,058	138,574
Facilities Enhancements	23,685	231,685
Equipment Reserve	435,000	435,000
Deferred Maintenance	533,511	533,511
Site Donation/Fundraiser Carryover	376,542	452,335
E-Rate Funded Programs/Projects	767,286	383,642
Technology Infrastructure	667,756	957,255
Textbook Adoption	-	4,396,401
Total	\$3,160,109	\$8,224,072



Riverside Unified School District Unaudited Actuals 2017/2018

General Fund Summary	Estimated Actuals	Unaudited Actuals
Unassigned		
Reserve for Economic Uncertainties @ 2%	\$10,054,350	\$9,919,247

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Other Funds Summary Ending Fund Balances	Estimated Actuals	Unaudited Actuals
Adult Education	\$1,092,935	\$2,321,653
Cafeteria (<i>Required Reserve</i>)	5,611,137	6,890,580
Building (<i>Measure O</i>)	96,399,985	100,040,107
Capital Facilities (<i>Growth Relocatables</i>)	10,730,237	12,358,248
County School Facilities (<i>Modernization Project TBD</i>)	4,513,569	4,521,911
Capital Projects (<i>Poly Chiller, King Wrestling, Clean Energy-Prop 39</i>)	10,053,479	12,470,878
Bond Interest & Redemption (<i>Taxes, General Obligation Bonds Debt</i>)	18,823,890	29,495,070
Debt Service (<i>Certificates of Participation ("COPs")</i>)	1,691,723	1,687,831
Self-Insurance (<i>Property Liab, Workers' Comp, Health, Retirement</i>)	21,908,841	22,126,615
Retiree Benefit Fund (<i>Post Employment Benefits</i>)	21,538,265	21,612,774
Foundation Trust (<i>Hammerschmidt, Schulze, Brown, Bell</i>)	230,452	263,894
Total	\$192,639,513	\$213,789,561



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Open Discussion Questions?