



Innovation in Education

**RIVERSIDE UNIFIED SCHOOL DISTRICT**  
**First Interim Report**  
**2017/2018**

**December 4, 2017**

**Presented by Mays Kakish**

**Chief Business Officer and Government Relations**

# Riverside Unified School District

## First Interim Report

### 2017/2018

Total Income	Adopted Budget	First Interim
LCFF SOURCES*	\$ 369,968,342	\$ 370,458,443
Federal Revenue	26,601,223	30,759,391
State Revenue	53,699,755	64,284,903
Local Revenue	5,500,943	6,497,705
<b>Total</b>	<b>\$455,770,263</b>	<b>\$472,000,442</b>

\*Local Control Funding Formula

# Riverside Unified School District

## First Interim Report

### 2017/2018

Unrestricted Income	Adopted Budget	First Interim
LCFF SOURCES	\$ 369,968,342	\$ 370,458,443
Federal Revenue	285,000	307,841
State Revenue	5,984,477	11,840,649
Local Revenue	2,275,943	2,291,332
<b>Total</b>	<b>\$378,513,762</b>	<b>\$384,898,265</b>

# Riverside Unified School District

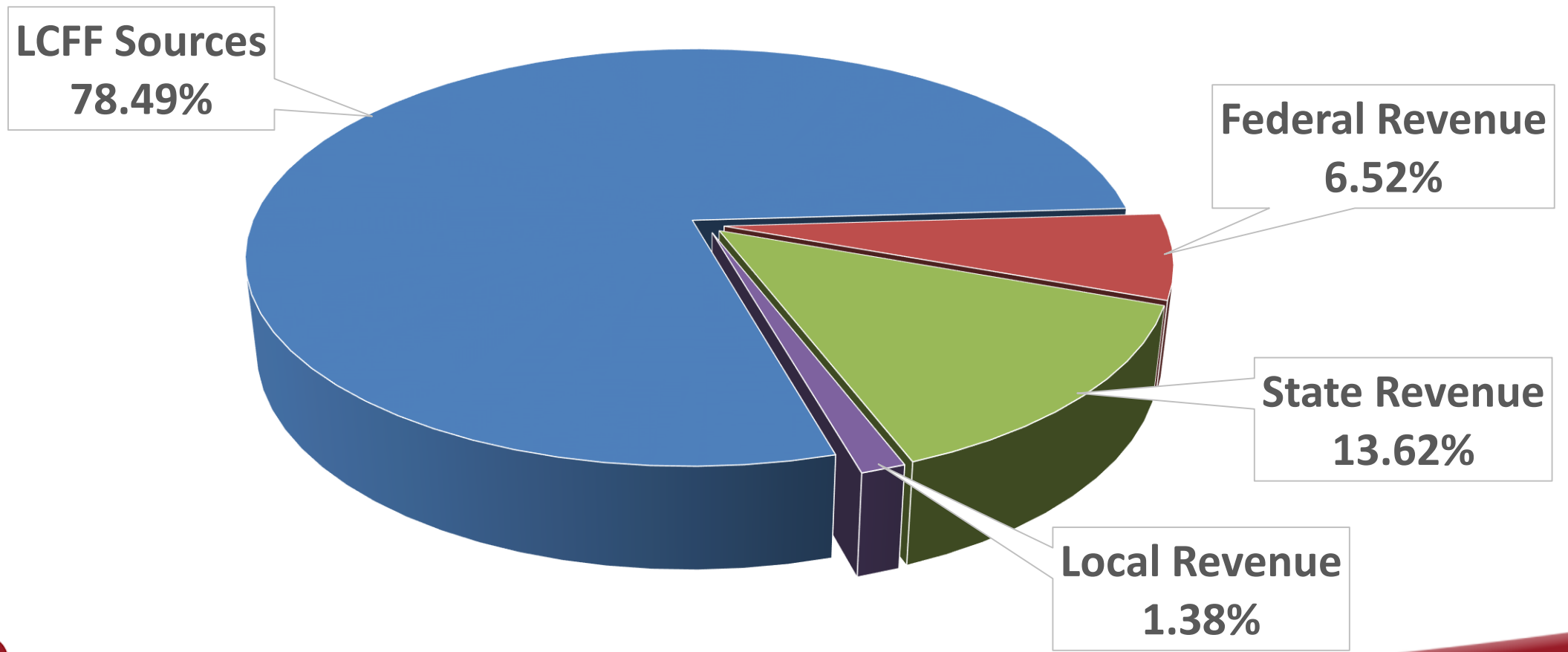
## First Interim Report

### 2017/2018

Restricted Income	Adopted Budget	First Interim
LCFF SOURCES	\$-	\$-
Federal Revenue	26,316,223	30,451,550
State Revenue	47,715,278	52,444,254
Local Revenue	3,225,000	4,206,372
<b>Total</b>	<b>\$77,256,501</b>	<b>\$87,102,176</b>

# Riverside Unified School District First Interim Report 2017/2018

## Income - Unrestricted and Restricted



# Riverside Unified School District

## First Interim Report

### 2017/2018

Total Expenditures	Adopted Budget	First Interim
Certificated	\$222,357,774	\$223,177,587
Classified	68,584,176	69,279,528
Benefits	111,667,228	113,412,862
Books & Supplies	30,144,189	36,761,865
Services	55,814,129	55,162,376
Capital Outlay	6,915,301	13,226,535
Support Costs	(973,188)	(1,004,035)
Transfers Out/Contributions	-	-
<b>Total</b>	<b>\$494,509,609</b>	<b>\$510,016,718</b>

# Riverside Unified School District

## First Interim Report

### 2017/2018

Unrestricted Expenditures	Adopted Budget	First Interim
Certificated	\$175,410,850	\$175,602,023
Classified	44,967,216	45,429,630
Benefits	69,225,066	70,768,110
Books & Supplies	17,558,526	17,693,656
Services	42,003,270	38,082,565
Capital Outlay	442,346	5,486,478
Support Costs	(5,110,627)	(5,414,862)
Transfers Out/Contributions*	63,799,515	63,849,353
<b>Total</b>	<b>\$408,296,162</b>	<b>\$411,496,953</b>



\*Contribution to Special Ed = \$48,937,071, Ongoing & Major Maint. = \$14,835,289.

Head Start = \$76,993

# Riverside Unified School District

## First Interim Report

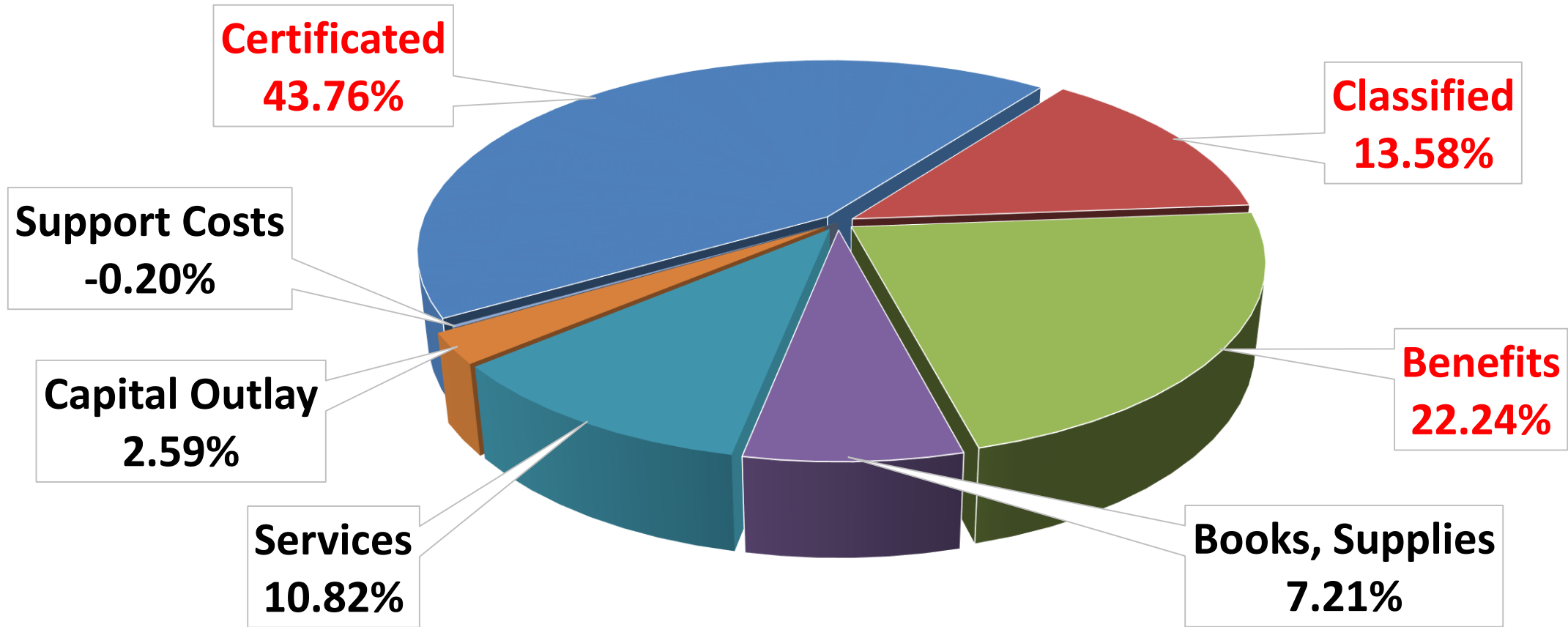
### 2017/2018

Restricted Expenditures	Adopted Budget	First Interim
Certificated	\$46,946,924	\$47,575,564
Classified	23,616,960	23,849,898
Benefits	42,442,162	42,644,752
Books & Supplies	12,585,663	19,068,209
Services	13,810,859	17,079,811
Capital Outlay	6,472,955	7,740,057
Support Costs	4,137,439	4,410,827
Transfers Out/Contributions	(63,799,515)	(63,849,353)
<b>Total</b>	<b>\$86,213,447</b>	<b>\$98,519,765</b>



# Riverside Unified School District First Interim Report 2017/2018

## Expenditures - Unrestricted and Restricted



**Total Salaries & Benefits 79.58%**

# Riverside Unified School District

## First Interim Report

### 2017/2018

<b>General Fund Summary</b>	
<b>Beginning Balance</b>	<b>\$98,523,783</b>
(+) Income	472,000,442
(-) Expenditures	510,016,718
<b>Ending Balance</b>	<b>\$60,507,507</b>
Non-Spendable	\$247,485
Restricted	22,753,175
Committed	24,881,126
Assigned	2,425,381
Unassigned	10,200,340
<b>Total</b>	<b>\$60,507,507</b>

# Riverside Unified School District

## First Interim Report

### 2017/2018

#### General Fund Summary

##### Non-Spendable

Revolving Cash	\$150,000
Inventory Stores	97,485
<b>Total</b>	<b>\$247,485</b>

# Riverside Unified School District

## First Interim Report

### 2017/2018

#### General Fund Summary

#### Restricted

Redevelopment	\$9,497,758
Special Ed Mental Health Services	10,896,349
Medi-Cal Billing Option	1,420,926
College Readiness Block Grant	550,999
Special Ed Low Incidence	387,143
<b>Total</b>	<b>\$22,753,175</b>

# Riverside Unified School District

## First Interim Report

### 2017/2018

#### General Fund Summary

##### Committed

Comparability Study	\$1,341,050
STRS/PERS Increases	14,040,153
Galaxy Time & Attendance (GETA)	253,450
Reserve for Deficit Spending	9,246,473
<b>Total</b>	<b>\$24,881,126</b>

# Riverside Unified School District

## First Interim Report

### 2017/2018

#### General Fund Summary

#### Assigned

Professional Development (Cell Tower)	548,939
Equipment Reserve	435,000
Technology & Infrastructure (E-Rate)	1,441,442
<b>Total</b>	<b>\$2,425,381</b>

# Riverside Unified School District

## First Interim Report

### 2017/2018

#### General Fund Summary

#### Unassigned

Reserve for Economic Uncertainties @ 2%	<b>\$10,200,340</b>
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# Riverside Unified School District

## First Interim Report

### 2017/2018

#### Other Funds Summary Ending Fund Balances

Adult Education ( <i>Upgrade Technology, New CTE Programs</i> )	\$108,000
Cafeteria ( <i>Required Reserve</i> )	5,154,069
Building ( <i>General Obligation Bonds - Measures O and B</i> )	91,860,734
Capital Facilities ( <i>Growth Relocatables</i> )	7,406,389
County School Facilities ( <i>New Projects TBD</i> )	3,807,588
Capital Projects ( <i>Poly Chillers, Clean Energy-Prop 39</i> )	3,036,495
Bond Interest & Redemption ( <i>Taxes, General Obligation Bond Debt</i> )	18,823,890
Debt Service ( <i>COPs: Certificates of Participation</i> )	1,187,131
Self-Insurance ( <i>Property Liability, Workers' Compensation, Health, Retirement</i> )	20,346,994
Retiree Benefit Fund Irrevocable Trust ( <i>OPEB: Other Post Employment Benefits</i> )	21,457,805
Foundation Trust ( <i>Hammerschmidt, Schulze, Bown, Bell</i> )	272,417
<b>Total</b>	<b>\$173,461,512</b>





# Riverside Unified School District

## First Interim Report

### 2017/2018

### Multi-Year Projections

Dollars in Millions

Total	2017-2018 Adopted	2017-2018 First Interim	2018-2019	2019-2020
Income	\$455.8	\$472.0	\$468.4	\$476.9
Expenditures	\$(494.5)	\$(510.0)	\$(483.5)	\$(490.2)
Transfers In/(Out)	\$ -	\$ -	\$(0.7)	\$(1.8)
Total	\$(38.7)	\$(38.0)	\$(15.8)	\$(15.1)
Beginning Fund Balance	\$96.4	\$98.5	\$60.5	\$44.7
Ending Fund Balance	\$57.7	\$60.5	\$44.7	\$29.6



# Riverside Unified School District

## First Interim Report

### 2017/2018

### Multi-Year Projections

Dollars in Millions

Unrestricted	<i>2017-2018 Adopted</i>	<i>2017-2018 First Interim</i>	2018-2019	2019-2020
Income	\$378.5	\$384.9	\$390.2	\$398.7
Expenditures	\$(344.5)	\$(347.7)	\$(341.8)	\$(347.9)
Transfers In/(Out)	\$(63.8)	\$(63.8)	\$(66.1)	\$(68.9)
Total	\$(29.8)	\$(26.6)	\$(17.7)	\$(18.2)
Beginning Fund Balance	\$62.7	\$64.4	\$37.8	\$20.1
Ending Fund Balance	\$32.9	\$37.8	\$20.1	\$1.9



# Riverside Unified School District

## First Interim Report

### 2017/2018

### Multi-Year Projections

Dollars in Millions

Restricted	<i>2017-2018 Adopted</i>	<i>2017-2018 First Interim</i>	2018-2019	2019-2020
Income	\$77.3	\$87.1	\$78.2	\$78.2
Expenditures	\$(150.0)	\$(162.3)	\$(141.7)	\$(142.3)
Transfers In/(Out)	\$63.8	\$63.8	\$65.4	\$67.1
Total	\$(8.9)	\$(11.4)	\$1.9	\$3.0
Beginning Fund Balance	\$33.7	\$34.2	\$22.8	\$24.7
Ending Fund Balance	\$24.8	\$22.8	\$24.7	\$27.7



# Riverside Unified School District

## First Interim Report

### 2017/2018

#### One Time Budgets

Professional Development Day (LCAP)	\$1,647,485
Materials Adoption (LCAP)	1,900,000
Professional Growth System Start up Equipment (LCAP)	45,000
Portrait of a Graduate Program (LCAP)	120,000
Instructional Services Specialist, 68.67%	104,142
Fixed Asset Inventory Project	102,540
One Time Additional Funding Requests	88,487
Deferred Maintenance Budgeted Carryover	5,507,549
Redevelopment Projects	6,713,955
Other Carryover or Deferred Revenue	18,257,967
<b>Total</b>	<b>\$34,487,125</b>

# **Riverside Unified School District First Interim Report 2017/2018**

**Open Discussion  
Questions?**