



Innovation in Education

**RIVERSIDE UNIFIED SCHOOL DISTRICT**  
**First Interim Report**  
**2018/2019**

**December 4, 2018**

**Presented by Mays Kakish**

**Chief Business Officer and Government Relations**

# Riverside Unified School District

## First Interim Report

### 2018/2019

### Assumptions Update

Unduplicated and Free & Reduced Lunch Percentages	2016/2017	2017/2018	First Interim 2018/2019
Free & Reduced Lunch (FRL)	61.59%	66.18%	65.58%
Unduplicated	63.83%	67.68%	66.70%
Increase/Decrease	FRL	4.59%	(.60%)
	Unduplicated	3.85%	(.98%)

# Riverside Unified School District

## First Interim Report

### 2018/2019

### Assumptions Update

Assumption	Last Budget Update 10/2/2018	First Interim	Change
Enrollment	40,713	40,737	24
ADA (Funded on Prior Year)	39,203.62	39,196.53	(7.09)
Projected Single Year Undup %	68.56%	66.70%	(1.86%)
Projected 3-Yr Rolling Undup %	66.67%	66.06%	(.61%)

# Riverside Unified School District

## First Interim Report

### 2018/2019

Total Income	Oct 2 Budget Update	First Interim
LCFF SOURCES*	\$ 393,925,260	\$ 392,439,309
Federal Revenue	29,688,350	29,962,156
State Revenue	49,855,146	68,385,684
Local Revenue	6,739,237	6,768,297
<b>Total</b>	<b>\$480,207,993</b>	<b>\$497,555,446</b>

\*Local Control Funding Formula

# Riverside Unified School District

## First Interim Report

### 2018/2019

Unrestricted Income	Oct 2 Budget Update	First Interim
LCFF SOURCES	\$ 393,925,260	\$ 392,439,309
Federal Revenue	202,012	202,012
State Revenue	14,822,384	14,823,996
Local Revenue	2,904,660	2,923,596
<b>Total</b>	<b>\$411,854,316</b>	<b>\$410,388,913</b>

# Riverside Unified School District

## First Interim Report

### 2018/2019

Dollars in Millions

Components of LCFF	Last Budget Update 10/2/2018	First Interim	Change
Base	\$326,793,148	\$326,716,895	(\$76,253)
Supplemental	43,574,598	43,165,836	(\$408,762)
Concentration	<u>19,068,380</u>	<u>18,067,444</u>	<u>(\$1,000,936)</u>
<b>Total LCFF</b>	<b>\$393,925,260</b>	<b>\$392,439,309</b>	<b>(\$1,485,951)</b>

# Riverside Unified School District

## First Interim Report

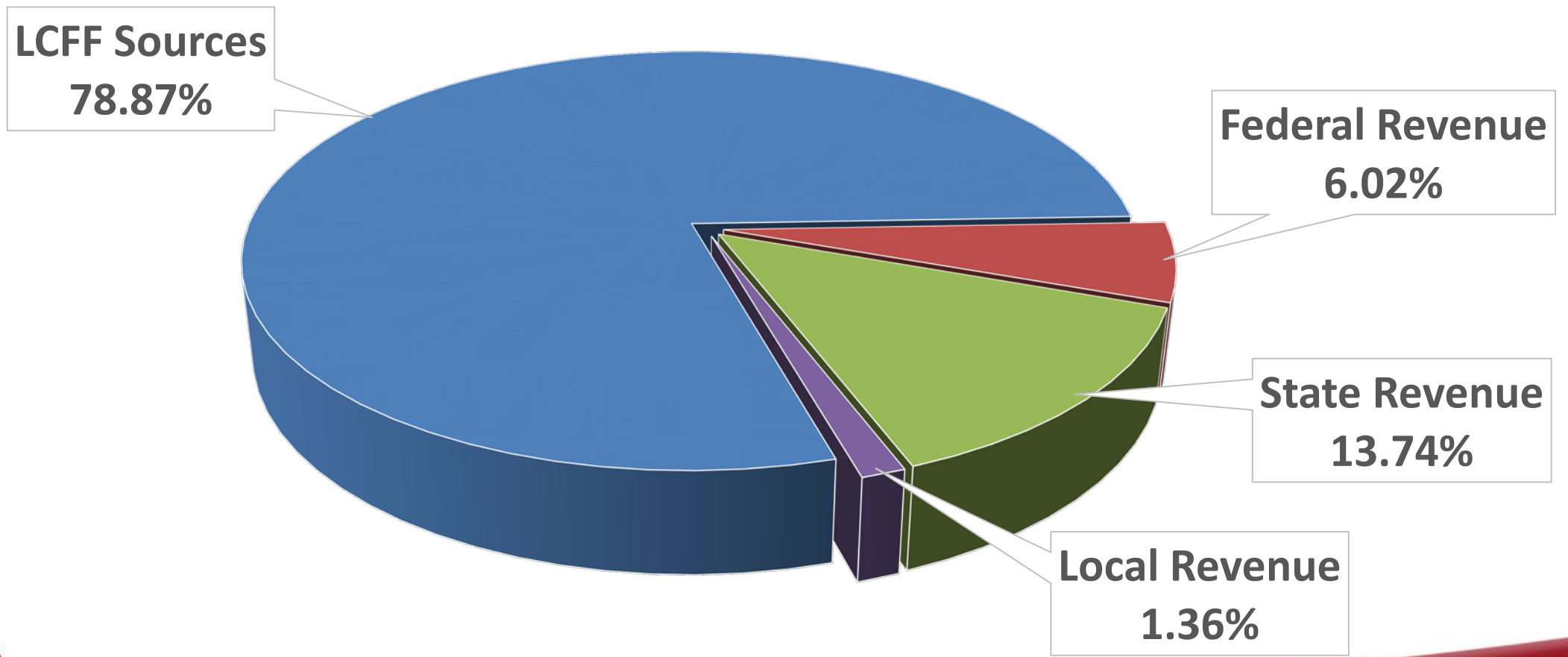
### 2018/2019

Restricted Income	Oct 2 Budget Update	First Interim
LCFF SOURCES	\$-	\$-
Federal Revenue	29,486,338	29,760,144
State Revenue*	35,032,762	53,561,688
Local Revenue	3,834,577	3,844,701
<b>Total</b>	<b>\$68,353,677</b>	<b>\$87,166,533</b>

\*STRS on Behalf \$18.8m

# Riverside Unified School District First Interim Report 2018/2019

## Income - Unrestricted and Restricted





# Riverside Unified School District

## First Interim Report

### 2018/2019

Total Expenditures	Oct 2 Budget Update	First Interim
Certificated	\$227,767,993	\$228,616,038
Classified	73,210,060	74,068,365
Benefits	104,969,524	124,219,627
Books & Supplies	38,280,284	35,381,132
Services	55,057,924	57,464,491
Capital Outlay	6,991,286	8,517,794
Support Costs	(977,001)	(1,002,098)
Transfers Out/Contributions	-	-
<b>Total</b>	<b>\$505,300,070</b>	<b>\$527,265,349</b>

# Riverside Unified School District

## First Interim Report

### 2018/2019

Unrestricted Expenditures	Oct 2 Budget Update	First Interim
Certificated	\$180,387,529	\$180,619,723
Classified	47,410,542	47,532,490
Benefits	77,233,192	77,331,211
Books & Supplies	22,024,595	21,648,344
Services	39,559,182	40,270,107
Capital Outlay	2,385,288	1,701,834
Support Costs	(5,820,971)	(6,047,651)
Transfers Out/Contributions*	68,683,776	69,590,190
<b>Total</b>	<b>\$431,863,133</b>	<b>\$432,646,248</b>



\*Contribution to Special Ed = \$56,026,501, Ongoing & Major Maint. = \$13,532,532  
 Head Start = \$31,157

# Riverside Unified School District

## First Interim Report

### 2018/2019

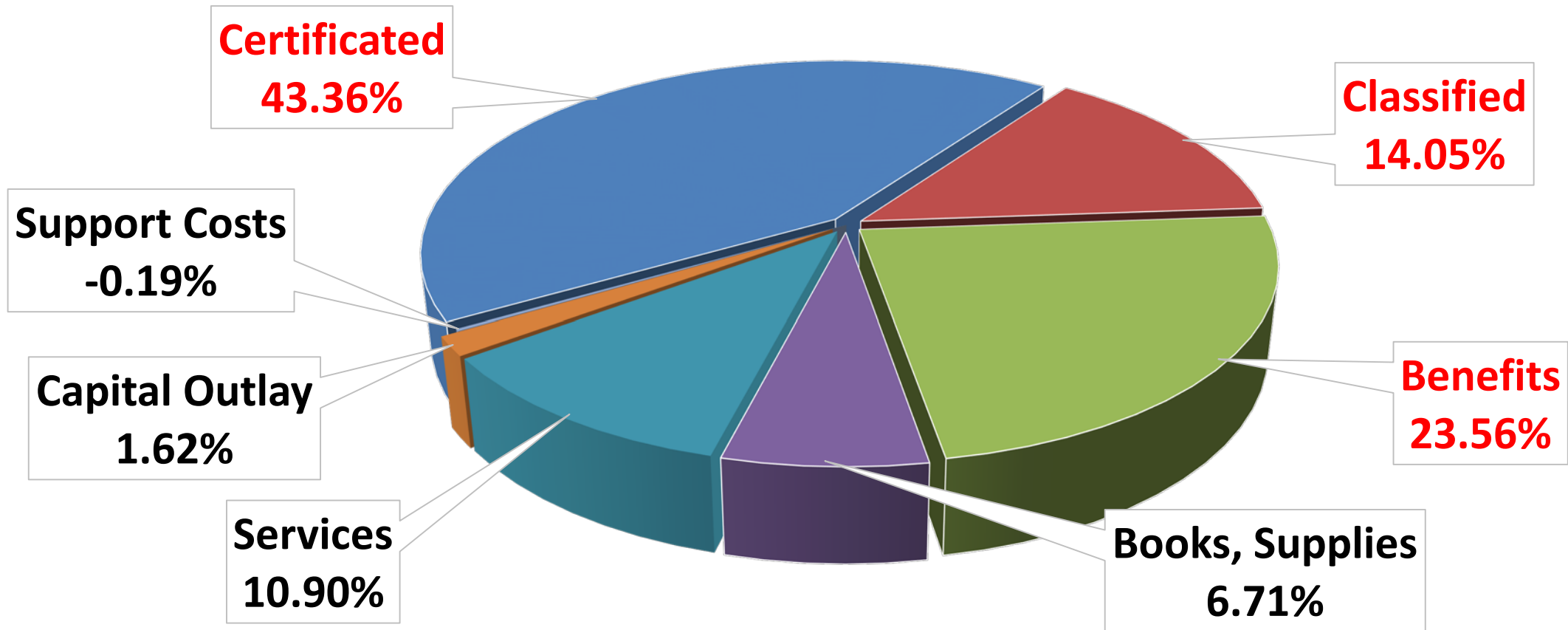
Restricted Expenditures	Oct 2 Budget Update	First Interim
Certificated	\$47,380,464	\$47,996,315
Classified	25,799,518	26,535,875
Benefits*	27,736,332	46,888,416
Books & Supplies	16,255,689	13,732,788
Services	15,498,742	17,194,384
Capital Outlay	4,605,998	6,815,960
Support Costs	4,843,970	5,045,553
Transfers Out/Contributions	(68,683,776)	(69,590,190)
<b>Total</b>	<b>\$73,436,937</b>	<b>\$94,619,101</b>



\*STRS on Behalf \$18.8m

# Riverside Unified School District First Interim Report 2018/2019

## Expenditures - Unrestricted and Restricted



**Total Salaries & Benefits 80.97%**

# Riverside Unified School District

## First Interim Report

### 2018/2019

<b>General Fund Summary</b>	
<b>Beginning Balance</b>	<b>\$74,888,640</b>
(+) Income	497,555,446
(-) Expenditures	527,265,349
<b>Ending Balance</b>	<b>\$45,178,737</b>
Non-Spendable	\$247,717
Restricted	25,794,917
Committed	7,431,091
Assigned	1,159,702
Unassigned	10,545,310
<b>Total</b>	<b>\$45,178,737</b>



# Riverside Unified School District

## First Interim Report

### 2018/2019

#### General Fund Summary

##### Non-Spendable

Revolving Cash	\$150,000
Inventory Stores	97,717
<b>Total</b>	<b>\$247,717</b>

# Riverside Unified School District

## First Interim Report

### 2018/2019

#### General Fund Summary

#### Restricted

Redevelopment	\$11,950,074
Special Ed Mental Health Services	9,761,009
Lottery – Instructional Material	1,995,897
Medi-Cal Billing Option	889,906
Adult Ed Supplemental	680,615
Special Ed Low Incidence	517,416
<b>Total</b>	<b>\$25,794,917</b>

# Riverside Unified School District

## First Interim Report

### 2018/2019

#### General Fund Summary

##### Committed

STRS/PERS Increases	\$6,909,576
Comparability Study	131,515
PGS/Danielson Framework	290,000
Dual Enrollment	100,000
<b>Total</b>	<b>\$7,431,091</b>



# Riverside Unified School District

## First Interim Report

### 2018/2019

#### General Fund Summary

#### Assigned

Equipment Reserve	\$435,000
Technology & Infrastructure	248,929
Professional Development (Cell Tower)	92,130
<b>Total</b>	<b>\$1,159,702</b>

# Riverside Unified School District

## First Interim Report

### 2018/2019

#### General Fund Summary

#### Unassigned

Reserve for Economic Uncertainties @ 2%	<b>\$10,545,310</b>
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# Riverside Unified School District

## First Interim Report

### 2018/2019

#### Other Funds Summary Ending Fund Balances

Adult Education ( <i>Upgrade Technology, New CTE Programs</i> )	\$316,499
Cafeteria	6,881,786
Building ( <i>General Obligation Bond – Measure O</i> )	63,688,289
Capital Facilities ( <i>Growth Relocatables</i> )	12,543,177
County School Facilities	2,804,475
Capital Projects ( <i>Poly Chillers, Clean Energy-Prop 39</i> )	10,415,347
Bond Interest & Redemption ( <i>Taxes, General Obligation Bond Debt</i> )	29,495,070
Debt Service ( <i>COPs: Certificates of Participation</i> )	1,220,620
Self-Insurance ( <i>Property Liability, Workers’ Compensation, Health, Retirement</i> )	21,900,499
Retiree Benefit Fund Irrevocable Trust ( <i>OPEB: Other Post Employment Benefits</i> )	22,492,774
Foundation Trust ( <i>Hammerschmidt, Schulze, Bown, Bell</i> )	267,394
<b>Total</b>	<b>\$172,025,930</b>



# Riverside Unified School District

## First Interim Report

### 2018/2019

### Multi-Year Projections

Dollars in Millions

Total	<i>2018/2019 Oct 2<sup>nd</sup></i>	<i>2018/2019 First Interim</i>	2019/2020	2020/2021
Income	\$480.2	\$497.6	\$490.1	\$498.6
Expenditures	\$(505.3)	\$(527.3)	\$(513.8)	\$(509.5)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(25.1)	\$(29.7)	\$(23.7)	\$(10.9)
Beginning Fund Balance	\$74.9	\$74.9	\$45.2	\$21.5
Ending Fund Balance	\$49.8	\$45.2	\$21.5	\$10.6



# Riverside Unified School District

## First Interim Report

### 2018/2019

### Multi-Year Projections

Dollars in Millions

Unrestricted	<i>2018/2019 Oct 2<sup>nd</sup></i>	<i>2018/2019 First Interim</i>	2019/2020	2020/2021
Income	\$411.9	\$410.4	\$411.9	\$420.4
Expenditures	\$(363.2)	\$(363.0)	\$(354.7)	\$(360.5)
Transfers In/(Out)	\$(68.7)	\$(69.6)	\$(70.4)	\$(73.2)
Total	\$(20.0)	\$(22.2)	\$(13.2)	\$(13.3)
Beginning Fund Balance	\$41.6	\$41.6	\$19.4	\$6.2
Ending Fund Balance	\$21.6	\$19.4	\$6.2	\$(7.1)

# Riverside Unified School District

## First Interim Report

### 2018/2019

#### Multi-Year Projections

Dollars in Millions

Restricted	<i>2018/2019 Oct 2<sup>nd</sup></i>	<i>2018/2019 First Interim</i>	2019/2020	2020/2021
Income	\$68.4	\$87.2	\$78.2	\$78.2
Expenditures	\$(142.1)	\$(164.2)	\$(159.0)	\$(149.0)
Transfers In/(Out)	\$68.7	\$69.6	\$70.3	\$73.2
Total	\$(5.0)	\$(7.4)	\$(10.5)	\$2.4
Beginning Fund Balance	\$33.2	\$33.2	\$25.8	\$15.3
Ending Fund Balance	\$28.2	\$25.8	\$15.3	\$17.7

# Riverside Unified School District

## First Interim Report

### 2018/2019

#### Financial Stabilization Plan

2019/2020 Options	Projected Savings
Supplemental Employee Retirement Plan*	\$3.0
Summer School	1.8
Additional \$2.2m to be identified	2.2
<b>Total for 2019/2020</b>	<b>\$7.0</b>

\*A portion of SERP cost will be funded with Fund 67 – Self Insurance Fund, increasing the savings to the Unrestricted General Fund (Fund 03)

- *Financial Stabilization Plan Committee is also looking at other options should LCFF revenue not materialize.*

# Riverside Unified School District

## First Interim Report

### 2018/2019

#### Financial Stabilization Plan

2020/2021 Options	Projected Savings
The Financial Stabilization Plan Committee will prioritize options by the Second Interim*	\$7.0
<b>Total for 2020/2021</b>	<b>\$7.0</b>
<b>Total Ongoing Reduction</b>	<b>\$14.0</b>

\*Some options must go through the negotiations process



# Riverside Unified School District

## First Interim Report

### 2018/2019

#### Multi-Year Projections – After Financial Stability Plan

Dollars in Millions

Unrestricted	<i>2018/2019 Oct 2<sup>nd</sup></i>	<i>2018/2019 First Interim</i>	<i>2019/2020</i>	<i>2020/2021</i>
Income	\$411.9	\$410.4	\$411.9	\$420.4
Expenditures	\$(363.2)	\$(363.0)	\$(347.7)	\$(346.5)
Transfers In/(Out)	\$(68.7)	\$(69.6)	\$(70.4)	\$(73.2)
Total	\$(20.0)	\$(22.2)	\$(6.2)	\$.7
Beginning Fund Balance	\$41.6	\$41.6	\$19.4	\$13.2
Ending Fund Balance	\$21.6	\$19.4	\$13.2	\$13.9

# **Riverside Unified School District First Interim Report 2018/2019**

## **Open Discussion Questions?**