



Innovation in Education

**RIVERSIDE UNIFIED SCHOOL DISTRICT**  
**Second Interim Report**  
**2017/2018**

**March 6, 2018**

**Presented by Mays Kakish**

**Chief Business Officer and Government Relations**

# Riverside Unified School District Second Interim Report 2017/2018

| Assumptions          | 2018/2019               |                         | 2019/2020               |                         |
|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                      | 1 <sup>st</sup> Interim | 2 <sup>nd</sup> Interim | 1 <sup>st</sup> Interim | 2 <sup>nd</sup> Interim |
| COLA                 | 2.15%                   | 2.51%                   | 2.35%                   | 2.41%                   |
| LCFF Gap Closure     | 66.12%                  | 100%                    | 64.92%                  | 100%                    |
| Unduplicated Pupil % | 66.76%                  | 66.76%                  | 68.25%                  | 66.73%                  |
| Enrollment           | 40,639                  | 40,639                  | 40,539                  | 40,539                  |
| Funded ADA           | 39,283                  | 39,283                  | 38,805                  | 38,805                  |

# Riverside Unified School District Second Interim Report 2017/2018

| Total Income    | First Interim        | Second Interim       |
|-----------------|----------------------|----------------------|
| LCFF SOURCES*   | \$ 370,458,443       | \$ 370,458,443       |
| Federal Revenue | 30,759,391           | 30,690,812           |
| State Revenue   | 64,284,903           | 65,876,949           |
| Local Revenue   | 6,497,705            | 6,891,142            |
| <b>Total</b>    | <b>\$472,000,442</b> | <b>\$473,917,346</b> |

\*Local Control Funding Formula

# Riverside Unified School District

## Second Interim Report

### 2017/2018

| Unrestricted Income | First Interim        | Second Interim       |
|---------------------|----------------------|----------------------|
| LCFF SOURCES        | \$ 370,458,443       | \$ 370,458,443       |
| Federal Revenue     | 307,841              | 307,841              |
| State Revenue       | 11,840,649           | 13,397,110           |
| Local Revenue       | 2,291,332            | 2,388,574            |
| <b>Total</b>        | <b>\$384,898,265</b> | <b>\$386,551,968</b> |

# Riverside Unified School District

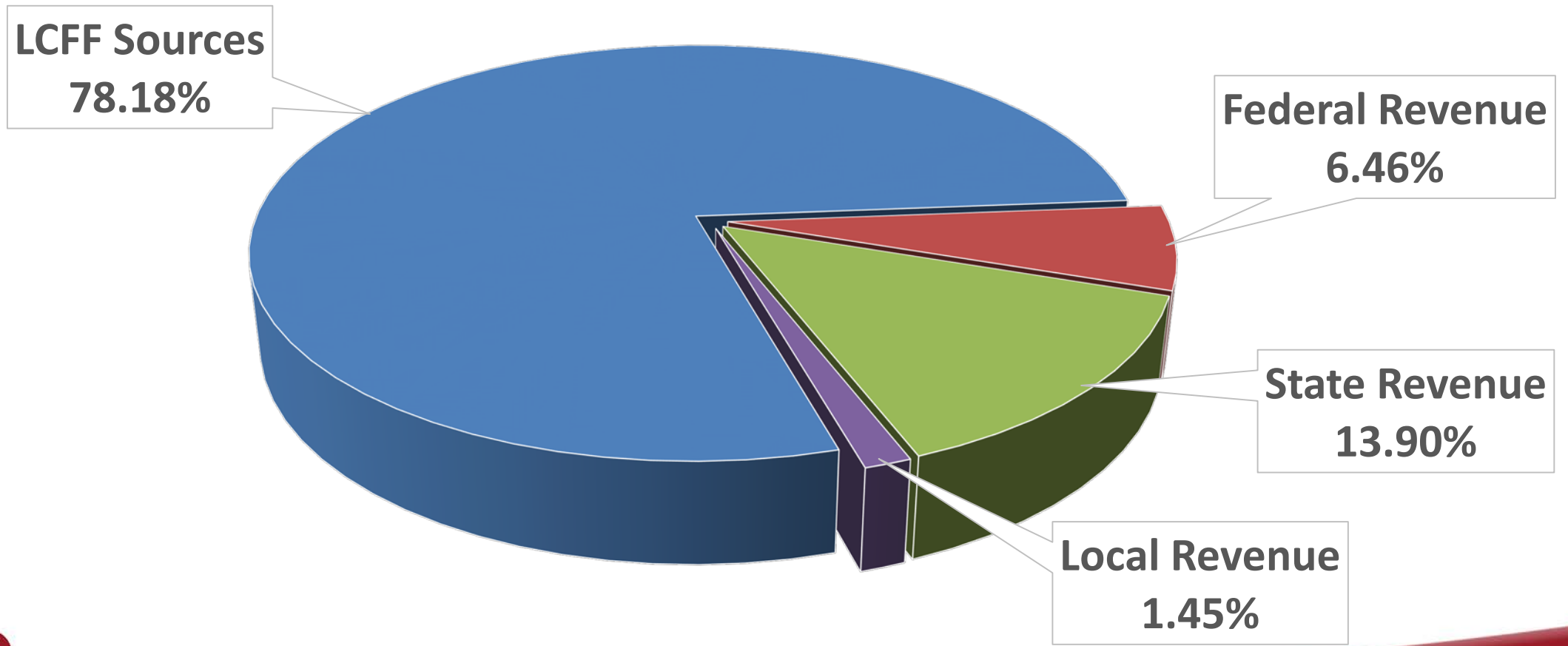
## Second Interim Report

### 2017/2018

| Restricted Income | First Interim       | Second Interim      |
|-------------------|---------------------|---------------------|
| LCFF SOURCES      | \$-                 | \$-                 |
| Federal Revenue   | 30,451,550          | 30,382,971          |
| State Revenue     | 52,444,254          | 52,479,839          |
| Local Revenue     | 4,206,372           | 4,502,568           |
| <b>Total</b>      | <b>\$87,102,176</b> | <b>\$87,365,378</b> |

# Riverside Unified School District Second Interim Report 2017/2018

## Income - Unrestricted and Restricted



# Riverside Unified School District

## Second Interim Report

### 2017/2018

| Total Expenditures          | First Interim        | Second Interim       |
|-----------------------------|----------------------|----------------------|
| Certificated                | \$223,177,587        | \$225,820,530        |
| Classified                  | 69,279,528           | 70,246,915           |
| Benefits                    | 113,412,862          | 114,085,758          |
| Books & Supplies            | 36,761,865           | 33,289,010           |
| Services                    | 55,162,376           | 56,135,934           |
| Capital Outlay              | 13,226,535           | 12,624,764           |
| Support Costs               | (1,004,035)          | (1,007,986)          |
| Transfers Out/Contributions | -                    | -                    |
| <b>Total</b>                | <b>\$510,016,718</b> | <b>\$511,194,925</b> |

# Riverside Unified School District

## Second Interim Report

### 2017/2018

| Unrestricted Expenditures    | First Interim        | Second Interim       |
|------------------------------|----------------------|----------------------|
| Certificated                 | \$175,602,023        | \$177,488,301        |
| Classified                   | 45,429,630           | 46,178,007           |
| Benefits                     | 70,768,110           | 71,519,246           |
| Books & Supplies             | 17,693,656           | 18,250,455           |
| Services                     | 38,082,565           | 37,344,211           |
| Capital Outlay               | 5,486,478            | 7,038,895            |
| Support Costs                | (5,414,862)          | (5,411,204)          |
| Transfers Out/Contributions* | 63,849,353           | 65,047,946           |
| <b>Total</b>                 | <b>\$411,496,953</b> | <b>\$417,455,857</b> |



\*Contribution to Special Ed = \$50,135,664, Ongoing & Major Maint. = \$14,835,289.  
Head Start = \$76,993



# Riverside Unified School District

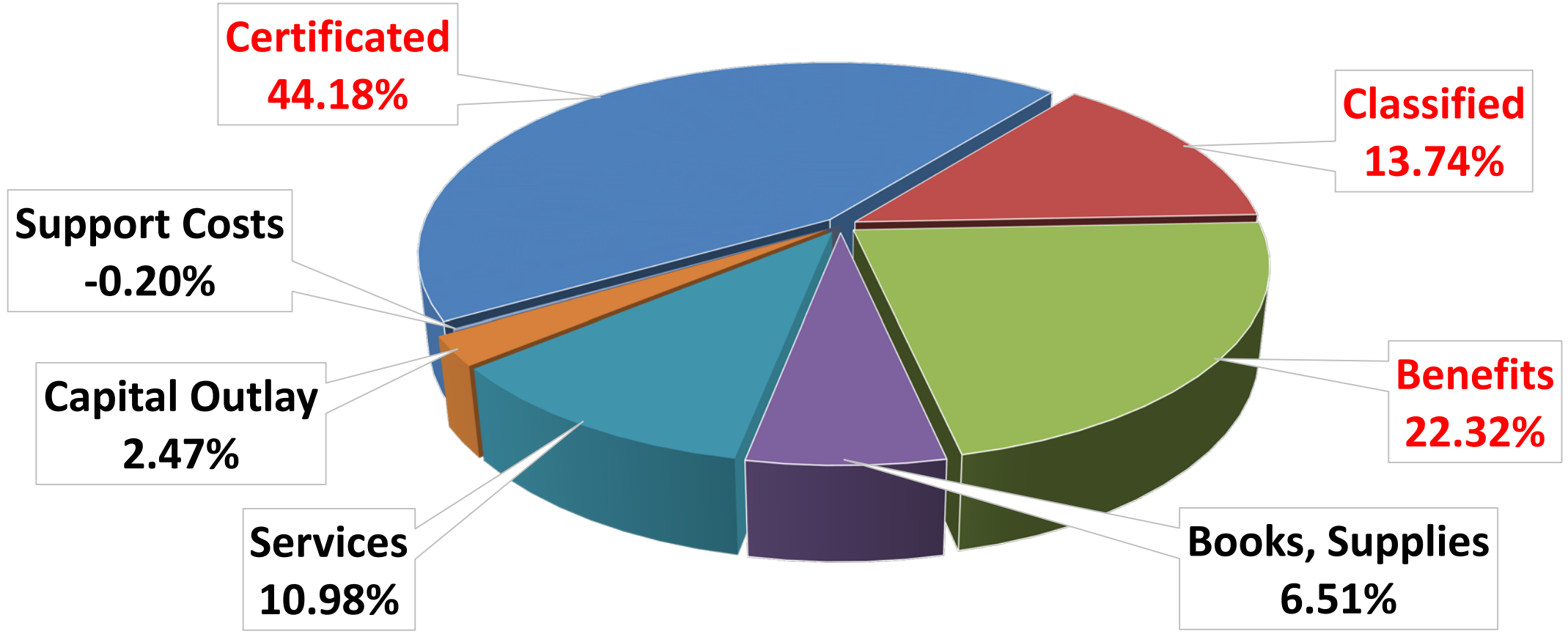
## Second Interim Report

### 2017/2018

| Restricted Expenditures     | First Interim       | Second Interim      |
|-----------------------------|---------------------|---------------------|
| Certificated                | \$47,575,564        | \$48,332,228        |
| Classified                  | 23,849,898          | 24,068,909          |
| Benefits                    | 42,644,752          | 42,566,512          |
| Books & Supplies            | 19,068,209          | 15,038,555          |
| Services                    | 17,079,811          | 18,791,723          |
| Capital Outlay              | 7,740,057           | 5,585,869           |
| Support Costs               | 4,410,827           | 4,403,218           |
| Transfers Out/Contributions | (63,849,353)        | (65,047,946)        |
| <b>Total</b>                | <b>\$98,519,765</b> | <b>\$93,739,068</b> |

# Riverside Unified School District Second Interim Report 2017/2018

## Expenditures - Unrestricted and Restricted



**Total Salaries & Benefits 80.24%**



# Riverside Unified School District

## Second Interim Report

### 2017/2018

| <b>General Fund Summary</b> |                     |
|-----------------------------|---------------------|
| <b>Beginning Balance</b>    | <b>\$98,523,783</b> |
| (+) Income                  | 473,917,346         |
| (-) Expenditures            | 511,194,925         |
| <b>Ending Balance</b>       | <b>\$61,246,205</b> |
| Non-Spendable               | \$247,485           |
| Restricted                  | 27,797,074          |
| Committed                   | 21,801,304          |
| Assigned                    | 1,176,442           |
| Unassigned                  | 10,223,900          |
| <b>Total</b>                | <b>\$61,246,205</b> |



# Riverside Unified School District

## Second Interim Report

### 2017/2018

#### General Fund Summary

##### Non-Spendable

|                  |                  |
|------------------|------------------|
| Revolving Cash   | \$150,000        |
| Inventory Stores | 97,485           |
| <b>Total</b>     | <b>\$247,485</b> |

# Riverside Unified School District

## Second Interim Report

### 2017/2018

#### General Fund Summary

#### Restricted

|  |                     |
|--|---------------------|
| Redevelopment                            | \$12,076,134        |
| Educationally Related Mental Health Svcs | \$10,722,933        |
| Restricted Lottery                       | 2,685,930           |
| Medi-Cal Billing Option                  | 1,011,671           |
| College Readiness Block Grant            | 913,263             |
| Special Ed Low Incidence                 | 387,143             |
| <b>Total</b>                             | <b>\$27,797,074</b> |

# Riverside Unified School District

## Second Interim Report

### 2017/2018

#### General Fund Summary

#### Committed

|                                 |                     |
|---------------------------------|---------------------|
| STRS/PERS Increases             | 14,040,153          |
| Galaxy Time & Attendance (GETA) | 253,450             |
| Reserve for Deficit Spending    | 7,507,701           |
| <b>Total</b>                    | <b>\$21,801,304</b> |

# Riverside Unified School District

## Second Interim Report

### 2017/2018

#### General Fund Summary

#### Assigned

|                                      |                    |
|--------------------------------------|--------------------|
| Equipment Reserve                    | 435,000            |
| Technology & Infrastructure (E-Rate) | 741,442            |
| <b>Total</b>                         | <b>\$1,176,442</b> |

# Riverside Unified School District

## Second Interim Report

### 2017/2018

#### General Fund Summary

#### Unassigned

|   |                     |
|---|---------------------|
| Reserve for Economic Uncertainties @ 2% | <b>\$10,223,900</b> |
|---|---------------------|



# Riverside Unified School District

## Second Interim Report

### 2017/2018

#### Other Funds Summary Ending Fund Balances

|   |                      |
|---|----------------------|
| Adult Education ( <i>Upgrade Technology, New CTE Programs</i> )                         | \$108,000            |
| Cafeteria   | 4,654,069            |
| Building ( <i>General Obligation Bond – Measure O</i> )                                 | 91,860,734           |
| Capital Facilities ( <i>Growth Relocatables</i> )                                       | 10,712,307           |
| County School Facilities ( <i>Ramona Theater, Highgrove Wing</i> )                      | 3,807,588            |
| Capital Projects ( <i>Poly Chillers, Clean Energy-Prop 39</i> )                         | 7,426,124            |
| Bond Interest & Redemption ( <i>Taxes, General Obligation Bond Debt</i> )               | 18,823,890           |
| Debt Service ( <i>COPs: Certificates of Participation</i> )                             | 1,187,131            |
| Self-Insurance ( <i>Property Liability, Workers’ Compensation, Health, Retirement</i> ) | 20,346,994           |
| Retiree Benefit Fund Irrevocable Trust ( <i>OPEB: Other Post Employment Benefits</i> )  | 22,560,864           |
| Foundation Trust ( <i>Hammerschmidt, Schulze, Bown, Bell</i> )                          | 228,709              |
| <b>Total</b>  | <b>\$181,716,410</b> |



# Riverside Unified School District

## Second Interim Report

### 2017/2018

### Multi-Year Projections

Dollars in Millions

| Total                  | <i>2017-2018<br/>First Interim</i> | <i>2017-2018<br/>Second Interim</i> | 2018-2019 | 2019-2020 |
|------------------------|------------------------------------|-------------------------------------|-----------|-----------|
| Income                 | \$472.0                            | \$473.9                             | \$490.5   | \$483.3   |
| Expenditures           | \$(510.0)                          | \$(511.2)                           | \$(497.7) | \$(497.8) |
| Transfers In/(Out)     | \$ -                               | \$ -                                | \$(0.2)   | \$(1.8)   |
| Total                  | \$(38.0)                           | \$(37.3)                            | \$(7.4)   | \$(16.3)  |
| Beginning Fund Balance | \$98.5                             | \$98.5                              | \$61.2    | \$53.8    |
| Ending Fund Balance    | \$60.5                             | \$61.2                              | \$53.8    | \$37.5    |

# Riverside Unified School District

## Second Interim Report

### 2017/2018

### Multi-Year Projections

Dollars in Millions

| Unrestricted           | <i>2017-2018<br/>First Interim</i> | <i>2017-2018<br/>Second Interim</i> | 2018-2019 | 2019-2020 |
|------------------------|------------------------------------|-------------------------------------|-----------|-----------|
| Income                 | \$384.9                            | \$386.5                             | \$412.4   | \$405.2   |
| Expenditures           | \$(347.7)                          | \$(352.4)                           | \$(348.2) | \$(352.9) |
| Transfers In/(Out)     | \$(63.8)                           | \$(65.0)                            | \$(66.9)  | \$(70.2)  |
| Total                  | \$(26.6)                           | \$(30.9)                            | \$(2.7)   | \$(17.9)  |
| Beginning Fund Balance | \$64.4                             | \$64.4                              | \$33.5    | \$30.8    |
| Ending Fund Balance    | \$37.8                             | \$33.5                              | \$30.8    | \$12.9    |

# Riverside Unified School District

## Second Interim Report

### 2017/2018

#### Multi-Year Projections

Dollars in Millions

| Restricted             | <i>2017-2018<br/>First Interim</i> | <i>2017-2018<br/>Second Interim</i> | 2018-2019 | 2019-2020 |
|------------------------|------------------------------------|-------------------------------------|-----------|-----------|
| Income                 | \$87.1                             | \$87.4                              | \$78.1    | \$78.1    |
| Expenditures           | \$(162.3)                          | \$(158.8)                           | \$(149.5) | \$(144.9) |
| Transfers In/(Out)     | \$63.8                             | \$65.0                              | \$66.7    | \$68.4    |
| Total                  | \$(11.4)                           | \$(6.4)                             | \$(4.7)   | \$1.6     |
| Beginning Fund Balance | \$34.2                             | \$34.2                              | \$27.8    | \$23.1    |
| Ending Fund Balance    | \$22.8                             | \$27.8                              | \$23.1    | \$24.7    |

# Riverside Unified School District

## Second Interim Report

### 2017/2018

#### One Time Budgets

|  |                     |
|--|---------------------|
| Professional Development Day (LCAP)                  | \$1,647,485         |
| Materials Adoption (LCAP)                            | 1,900,000           |
| Professional Growth System Start up Equipment (LCAP) | 45,000              |
| Portrait of a Graduate Program (LCAP)                | 120,000             |
| Instructional Services Specialist, 68.67%            | 104,142             |
| Fixed Asset Inventory Project                        | 102,540             |
| One Time Additional Funding Requests                 | 257,147             |
| Deferred Maintenance Budgeted Carryover              | 5,507,549           |
| Redevelopment Projects                               | 5,039,804           |
| Other Carryover or Deferred Revenue                  | 18,257,967          |
| <b>Total</b>   | <b>\$32,981,634</b> |

# **Riverside Unified School District Second Interim Report 2017/2018**

**Open Discussion  
Questions?**