



RUSD

RIVERSIDE
UNIFIED SCHOOL DISTRICT

Second Interim Report

2018/2019

March 5, 2019

Presented by Mays Kakish

Chief Business Officer and Government Relations

Second Interim Report 2018/2019

Assumptions	2018/2019		2019/2020		2020/2021	
	<i>1st Interim</i>	<i>2nd Interim</i>	<i>1st Interim</i>	<i>2nd Interim</i>	<i>1st Interim</i>	<i>2nd Interim</i>
Cost of Living Allowance	3.70%	3.70%	2.57%	3.46%	2.67%	2.86%
Enrollment	40,737	40,691	40,609	40,484	40,577	40,236
Average Daily Attendance (ADA)	95.40%	95.21%	95.40%	95.40%	95.40%	95.40%
Funded ADA	39,196.5	39,196.5	38,862.1	38,740.9	38,740.0	38,620.7
Unduplicated Pupil % (3-Yr Rolling)	66.06%	66.32%	67.03%	67.56%	66.70%	67.50%
Unduplicated Pupil % (Single)	66.70%	67.50%	66.70%	67.50%	66.70%	67.50%
State Teachers' Retirement System	16.28%	16.28%	18.13%	17.10%	19.10%	18.10%

Second Interim Report 2018/2019

Total Income	First Interim	Second Interim
LCFF SOURCES*	\$ 392,439,309	\$ 393,033,934
Federal Revenue	29,962,156	30,144,096
State Revenue	68,385,684	71,039,390
Local Revenue	6,768,297	7,852,407
Total	\$497,555,446	\$502,069,827

*Local Control Funding Formula

Second Interim Report 2018/2019

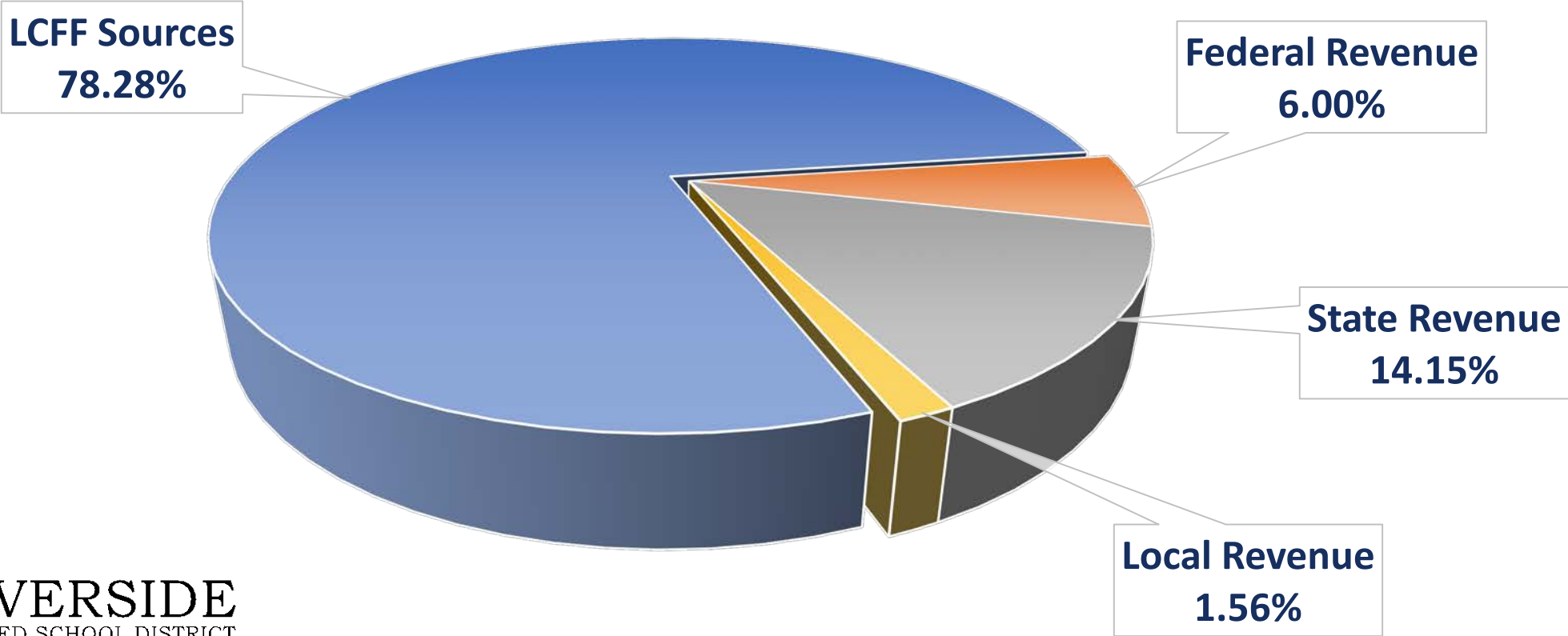
Unrestricted Income	First Interim	Second Interim
LCFF SOURCES	\$ 392,439,309	\$ 393,033,934
Federal Revenue	202,012	379,223
State Revenue	14,823,996	14,861,826
Local Revenue	2,923,596	3,609,103
Total	\$410,388,913	\$411,884,086

Second Interim Report 2018/2019

Restricted Income	First Interim	Second Interim
LCFF SOURCES	\$ -	\$ -
Federal Revenue	29,760,144	29,764,873
State Revenue	53,561,688	56,177,564
Local Revenue	3,844,701	4,243,304
Total	\$87,166,533	\$90,185,741

Second Interim Report 2018/2019

Income - Unrestricted and Restricted



Second Interim Report 2018/2019

Total Expenditures	First Interim	Second Interim
Certificated Salaries	\$228,616,038	\$228,511,215
Classified Salaries	74,068,365	74,322,424
Employee Benefits	124,219,627	124,611,585
Books & Supplies	35,381,132	36,956,645
Services	57,464,491	58,017,428
Capital Outlay	8,517,794	9,839,315
Support Costs	(1,002,098)	(1,002,097)
Transfers Out/Contributions	-	-
Total	\$527,265,349	\$531,256,515

Second Interim Report 2018/2019

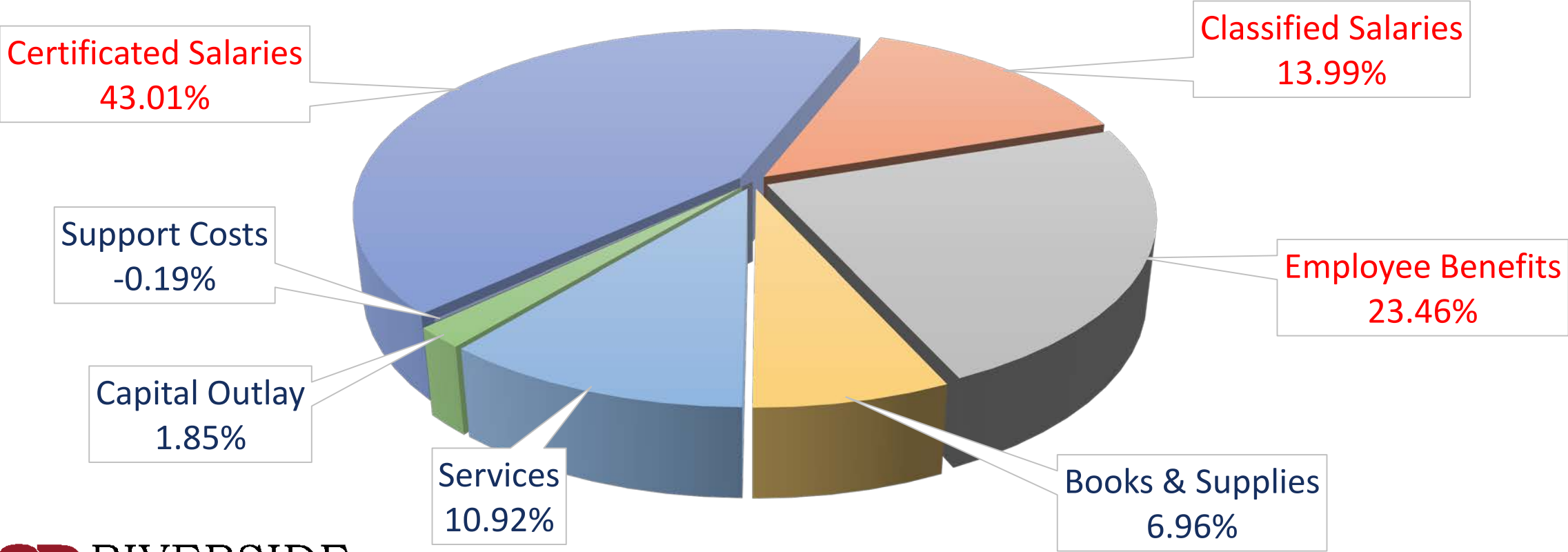
Unrestricted Expenditures	First Interim	Second Interim
Certificated Salaries	\$180,619,723	\$180,164,568
Classified Salaries	47,532,490	47,285,258
Employee Benefits	77,331,211	77,580,694
Books & Supplies	21,648,344	21,545,731
Services	40,270,107	39,680,701
Capital Outlay	1,701,834	2,203,312
Support Costs	(6,047,651)	(6,172,545)
Transfers Out/Contributions*	69,590,190	70,090,190
Total	\$432,646,248	\$432,377,909

Second Interim Report 2018/2019

Restricted Expenditures	First Interim	Second Interim
Certificated Salaries	\$47,996,315	\$48,346,647
Classified Salaries	26,535,875	27,037,166
Employee Benefits	46,888,416	47,030,891
Books & Supplies	13,732,788	15,410,914
Services	17,194,384	18,336,727
Capital Outlay	6,815,960	7,636,003
Support Costs	5,045,553	5,170,448
Transfers Out/Contributions	(69,590,190)	(70,090,190)
Total	\$94,619,101	\$98,878,606

Second Interim Report 2018/2019

Expenditures - Unrestricted and Restricted



Total Salaries & Benefits 80.46%

Second Interim Report 2018/2019

General Fund Summary

Beginning Balance	\$74,888,640
(+) Income	502,069,827
(-) Expenditures	531,256,515
Ending Balance	\$45,701,952

Classification

Non-Spendable	\$247,717
Restricted	24,554,620
Committed	8,909,307
Assigned	1,365,168
Unassigned	10,625,140
Total	\$45,701,952

Second Interim Report 2018/2019

General Fund Summary	
Non-Spendable	
Revolving Cash	\$150,000
Inventory Stores	97,717
Total	\$247,717

Second Interim Report 2018/2019

General Fund Summary

Restricted

Redevelopment	\$11,415,634
Educationally Related Mental Health Svcs	9,761,009
Restricted Lottery	1,288,540
Medi-Cal Billing Option	891,406
Adult Education Supplemental	680,615
Special Education Low Incidence	517,416
Total	\$24,554,620

Second Interim Report 2018/2019

General Fund Summary	
Committed	
STRS/PERS Increases	\$7,353,998
PGS/Danielson	290,000
Compensation Study	131,515
Dual Enrollment	100,000
Reserve for Deficit Spending	1,033,794
Total	\$8,909,307

Second Interim Report 2018/2019

General Fund Summary

Assigned

Equipment Reserve	\$435,000
Technology & Infrastructure (E-Rate)	838,038
Professional Development (Cell-Tower)	92,130
Total	\$1,365,168

Second Interim Report 2018/2019

General Fund Summary

Unassigned

Reserve for Economic Uncertainty @ 2%	\$10,625,140
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Other Funds - Ending Fund Balances

Adult Education (<i>Upgrade Technology, New CTE Programs</i>)	\$316,499
Cafeteria	6,921,786
Building (<i>General Obligation Bond – Measure O</i>)	66,028,479
Capital Facilities (<i>Growth Relocatables</i>)	8,743,262
County School Facilities	4,521,912
Capital Projects (<i>Board Room, King HS Wrestling, Prop 39 Clean Energy</i>)	12,739,322
Bond Interest & Redemption (<i>Taxes, General Obligation Bond Debt</i>)	29,495,070
Debt Service (<i>COPs: Certificates of Participation</i>)	1,357,923
Self-Insurance (<i>Property Liability, Workers' Compensation, Health, Retirement</i>)	20,374,949
Retiree Benefit Fund Irrevocable Trust (<i>OPEB: Other Post Employment Benefits</i>)	22,892,774
Foundation Trust (<i>Hammerschmidt, Schulze, Bown, Bell</i>)	267,394
Total	\$173,659,370

Second Interim Report 2018/2019 Multi-Year Projection

Dollars in Millions

Total	2018/2019 1 st Interim	2018/2019 2 nd Interim	2019/2020	2020/2021
Income	\$497.6	\$502.1	\$493.6	\$503.6
Expenditures	\$(527.3)	\$(531.3)	\$(504.5)	\$(502.1)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(29.7)	\$(29.2)	\$(10.9)	\$1.5
Beginning Balance	\$74.9	\$74.9	\$45.7	\$34.8
Ending Balance	\$45.2	\$45.7	\$34.8	\$36.3

Second Interim Report 2018/2019 Multi-Year Projection

Dollars in Millions

Unrestricted	2018/2019 1 st Interim	2018/2019 2 nd Interim	2019/2020	2020/2021
Income	\$410.4	\$411.9	\$415.4	\$425.4
Expenditures	\$(432.6)	\$(432.4)	\$(415.8)	\$(426.3)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(22.2)	\$(20.5)	\$(0.4)	\$(0.9)
Beginning Balance	\$41.6	\$41.6	\$21.1	\$20.7
Ending Balance	\$19.4	\$21.1	\$20.7	\$19.8

Second Interim Report 2018/2019 Multi-Year Projection

Dollars in Millions

Restricted	2018/2019 1 st Interim	2018/2019 2 nd Interim	2019/2020	2020/2021
Income	\$87.2	\$90.2	\$78.2	\$78.2
Expenditures	\$(94.6)	\$(98.9)	\$(88.6)	\$(75.8)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(7.5)	\$(8.7)	\$(10.4)	\$2.4
Beginning Balance	\$33.2	\$33.2	\$24.5	\$14.1
Ending Balance	\$25.8	\$24.5	\$14.1	\$16.5

Second Interim Report 2018/2019

Adopting a 4% Reserve Policy

Reserve for Economic Uncertainty @ 2%	\$10,625,140
Reserve for Economic Uncertainty @ 4%	\$21,250,280

Uncertainties and changes within State and Federal Governments may directly impact cash flow

Second Interim Report 2018/2019 Multi-Year Projection

Unrestricted	2018/2019 1 st Interim	2018/2019 2 nd Interim	2019/2020	2020/2021
Income	\$410.4	\$411.9	\$415.4	\$425.4
Expenditures	\$(432.6)	\$(432.4)	\$(415.8)	\$(426.3)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(22.2)	\$(20.5)	\$(0.4)	\$(.9)
Beginning Balance	\$41.6	\$41.6	\$21.1	\$20.7
Ending Balance	\$19.4	\$21.1	\$20.7	\$19.8



@ 4%:

↑
\$21.3

↑
\$20.2

↑
\$20.1

Dollars in Millions

Second Interim Report 2018/2019

Questions?

Open Discussion