



**First Interim Report
2019/2020**

December 17, 2019

Presented by Mays Kakish

Chief Business Officer and Governmental Relations

First Interim Report 2019/2020 Assumptions Update

	2016/2017	2017/2018	2018/2019	2019/2020 Adopted Budget	2019/2020 First Interim
Free & Reduced Lunch (FRL)	61.59%	66.18%	65.77%	65.77%	65.14%
Unduplicated Pupil %	63.83%	67.68%	67.50%	67.50%	66.75%
Increase/Decrease	FRL	4.59%	(.41%)	-	(.63%)
	Unduplicated	3.85%	(.17%)	-	(.75%)

First Interim Report 2019/2020 Assumptions Update

	2016/2017	2017/2018	2018/2019	2019/2020 Adopted Budget	2019/2020 First Interim
Enrollment	41,621	41,089	40,680	40,473	40,220
Average Daily Attendance (ADA)	39,728	39,199	38,767	38,612	38,370
ADA %	95.5%	95.4%	95.3%	95.4%	95.4%
Cost of Living Adjustment (COLA)	0.00%	1.56%	3.70%	3.26%	3.26%

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Total Income	Adopted Budget	First Interim
LCFF SOURCES*	\$ 404,304,171	\$ 403,765,602
Federal Revenue	25,539,941	30,959,215
State Revenue	39,002,504	68,500,380
Local Revenue	8,987,204	9,934,372
Total	\$477,833,820	\$513,159,569

*Local Control Funding Formula

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Unrestricted Income	Adopted Budget	First Interim
LCFF SOURCES	\$ 404,304,171	\$ 403,765,602
Federal Revenue	375,000	375,000
State Revenue	7,731,160	7,843,784
Local Revenue	3,800,000	4,712,731
Total	\$416,210,331	\$416,697,117

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Components of LCFF	Adopted Budget	First Interim	Change
Base	\$338,246,844	\$338,265,356	(\$18,512)
Supplemental	45,097,342	44,939,631	(\$157,711)
Concentration	20,959,985	20,560,615	(\$399,370)
Total LCFF	\$404,304,171	\$403,765,602	(\$575,593)

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Restricted Income	Adopted Budget	First Interim
LCFF SOURCES	\$-	\$-
Federal Revenue	25,164,941	30,584,215
State Revenue*	31,271,344	33,911,305
<i>STRS/PERS On-Behalf</i>	-	26,745,291
Local Revenue	5,187,204	5,221,641
Total	\$61,623,489	\$96,462,452

*STRS on Behalf \$20.6m

*PERS on Behalf \$6.1m

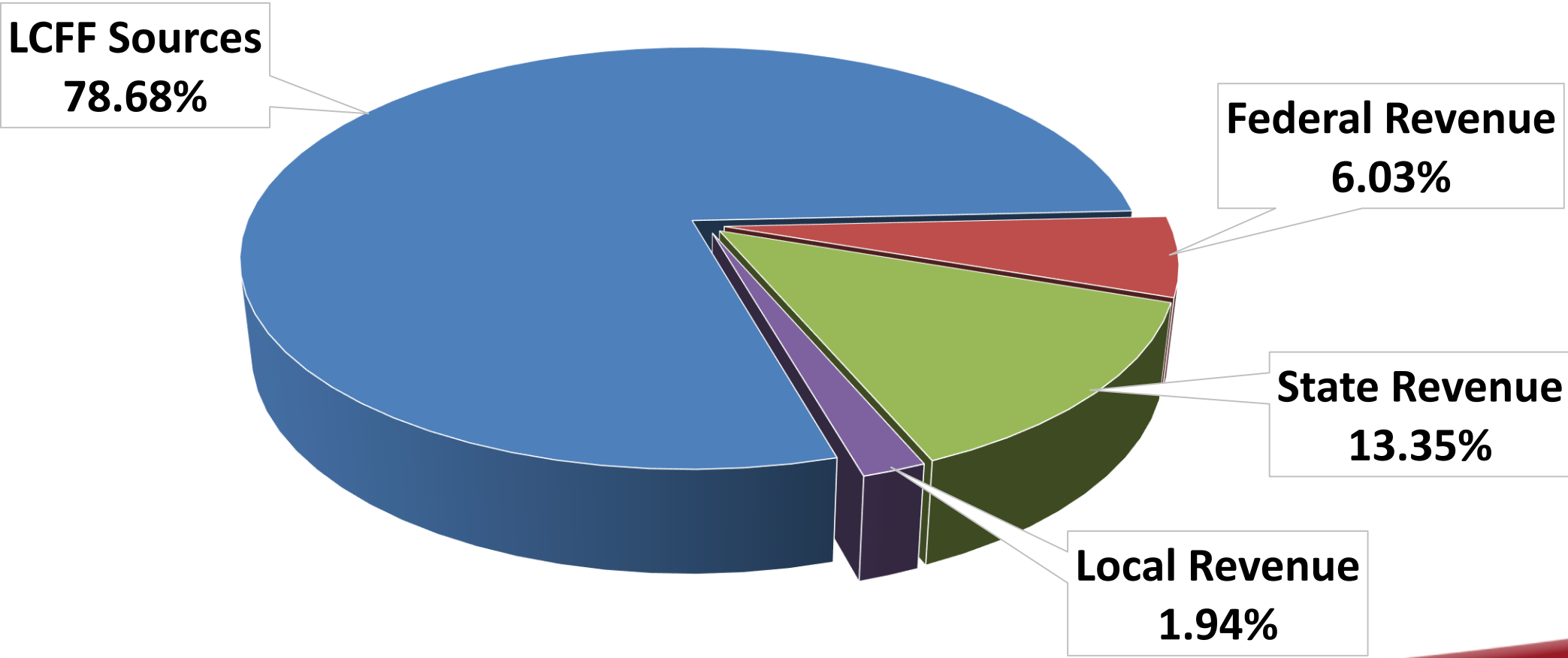
First Interim Report 2019/2020 STRS and PERS On-Behalf

School Districts are required to recognize a proportionate share of contributions made by the State of California to the state-wide, net STRS and PERS pension liabilities. These contributions are on behalf of school districts for their employees.

- Prior to FY 2015/16: Recognized on the annual financial statements only
- FY 2015/16: Required to recognize by booking revenue and equal expenditures
- FY 2019/20: Must now also recognize PERS on-behalf contributions
- Calculated by multiplying prior year salaries by the STRS/PERS proportionate rate
- The transaction impacts the following:
 - Increase in the 3% Routine Restricted Maintenance contribution
 - Increase in the 4% Reserve for Economic Uncertainty

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Income - Unrestricted and Restricted



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Total Expenditures	Adopted Budget	First Interim
Certificated Salaries	\$221,431,229	\$221,634,906
Classified Salaries	72,308,950	73,071,053
Benefits	109,149,451	136,991,036
Books & Supplies	23,679,321	30,280,258
Services	54,657,598	60,137,570
Capital Outlay	17,026,747	10,565,698
Support Costs	(897,489)	(170,701)
Transfers Out/Contributions	-	-
Total	\$497,355,807	\$532,509,820

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Unrestricted Expenditures	Adopted Budget	First Interim
Certificated Salaries	\$172,996,183	\$172,858,140
Classified Salaries	46,377,073	46,809,059
Benefits	79,352,725	80,194,667
Books & Supplies	15,007,224	16,284,977
Services	39,620,457	41,401,909
Capital Outlay	487,963	572,617
Support Costs	(5,613,630)	(5,828,506)
Transfers Out/Contributions	70,461,023	71,515,323
Total	\$418,689,018	\$423,808,186

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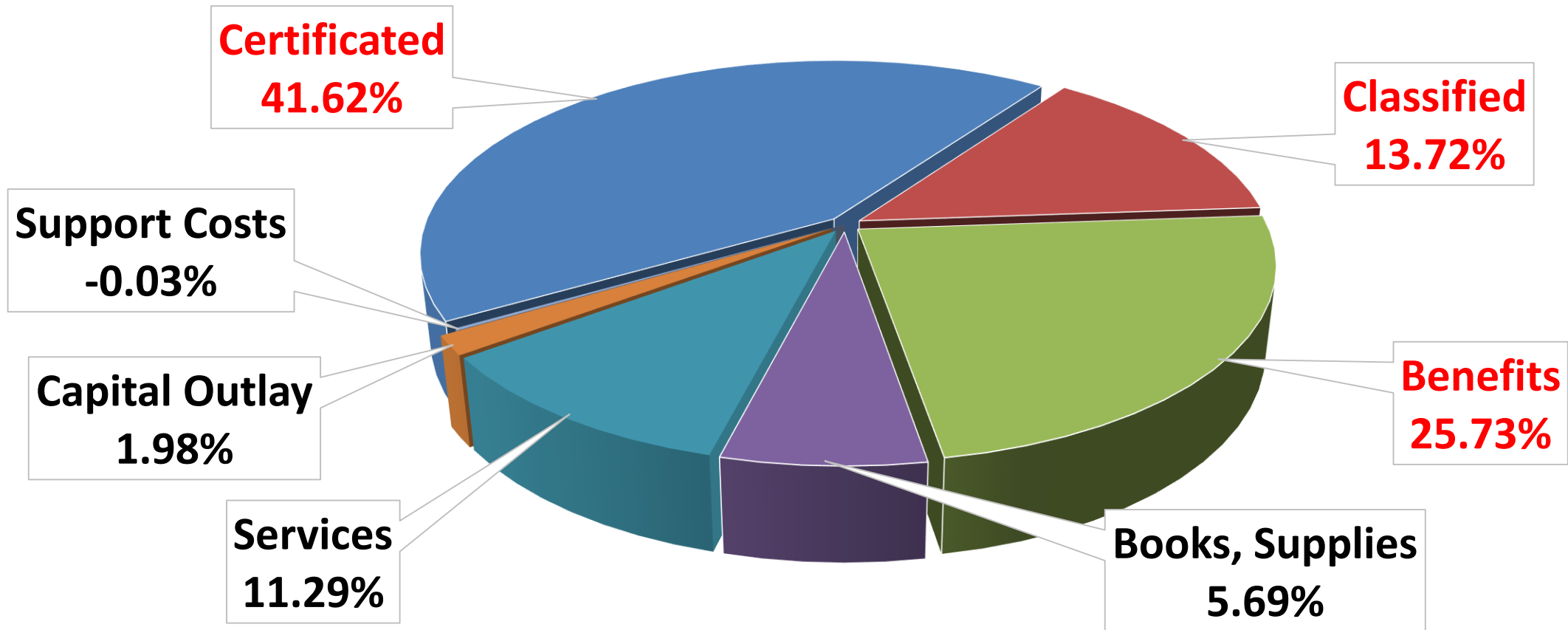
Contributions & Other Budget Items	2018/19	2019/20 Adopted Budget	2019/20 First Interim
STRS on Behalf	\$18,802,483	\$ -	\$20,613,786
PERS on Behalf	-	-	6,131,505
Special Education	53,894,884	55,540,323	55,540,323
Ongoing & Major Maintenance	13,532,532	14,920,700	15,975,000
Head Start	31,157	-	-
Total	\$86,261,056	\$70,461,023	\$98,260,614

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Restricted Expenditures	Adopted Budget	First Interim
Certificated Salaries	\$48,435,046	\$48,776,766
Classified Salaries	25,931,877	26,261,996
Benefits	29,796,726	30,051,077
<i>STRS/PERS On-Behalf</i>	-	26,745,291
Books & Supplies	8,672,097	13,995,281
Services	15,037,141	18,735,661
Capital Outlay	16,538,784	9,993,081
Support Costs/Other Outgo	4,716,141	5,657,805
Transfers Out/Contributions	(70,461,023)	(71,515,323)
Total	\$78,666,789	\$108,701,635

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Expenditures - Unrestricted and Restricted



Total Salaries & Benefits 81.07%

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General Fund Summary	
Beginning Balance	\$68,860,300
(+) Income	513,159,569
(-) Expenditures	532,509,820
Ending Balance	\$49,510,049
Non-Spendable	\$242,160
Restricted	23,788,228
Committed	2,437,663
Assigned	1,741,598
Unassigned	21,300,400
Total	\$49,510,049

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General Fund Summary		Totals
Non-Spendable		\$242,160
Revolving Cash	\$150,000	
Inventory Stores	92,160	
Restricted		\$23,788,228
Redevelopment	\$11,340,543	
Lottery – Instructional Materials	2,585,860	
Low-Performing Student Block Grant	980,551	
Medi-Cal Billing Option	570,838	
Special Ed Local Solutions	203,151	
Special Ed Low Incidence	534,272	
Special Ed Mental Health	7,573,013	

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General Fund Summary		Totals
Committed		\$2,437,663
LCAP Textbook Set-Aside	\$1,149,120	
STRS/PERS Increases	1,288,543	
Assigned		\$1,741,598
Equipment Reserve	\$435,000	
Facilities Planning	98,273	
Technology & Infrastructure	1,208,325	
Unassigned		
Reserve for Economic Uncertainties @ 4%		\$21,300,400

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Other Funds Summary Ending Fund Balances

Adult Education (<i>Upgrade Technology, New CTE Programs</i>)	\$358,316
Cafeteria	7,135,373
Building (<i>General Obligation Bond – Measure O</i>)	12,267,315
Capital Facilities (<i>Growth Relocatables</i>)	3,415,803
County School Facilities	354,000
Capital Projects (<i>Poly Chillers, Clean Energy-Prop 39</i>)	5,534,808
Bond Interest & Redemption (<i>Taxes, General Obligation Bond Debt</i>)	27,763,386
Debt Service (<i>COPs: Certificates of Participation</i>)	644,806
Self-Insurance (<i>Property Liability, Workers’ Compensation, Health, Retirement</i>)	15,751,167
Retiree Benefit Fund Irrevocable Trust (<i>OPEB: Other Post Employment Benefits</i>)	23,463,418
Foundation Trust (<i>Hammerschmidt, Schulze, Bown, Bell</i>)	273,545
Total	\$96,961,937

First Interim Report 2019/2020 Multi-Year Projection

Dollars in Millions

Total	2019/2020 Adopted Budget	2019/2020 First Interim	2020/2021	2021/2022
Beginning Fund Balance	\$65.2	\$68.9	\$49.5	\$39.6
Income	\$477.8	\$513.2	\$512.9	\$525.5
Expenditures	\$(497.3)	\$(532.5)	\$(522.8)	\$(533.7)
Surplus/(Deficit)	\$(19.5)	\$(19.4)	\$(9.9)	\$(8.2)
Ending Fund Balance	\$45.7	\$49.5	\$39.6	\$31.4

First Interim Report 2019/2020 Multi-Year Projection

Dollars in Millions

Unrestricted	2019/2020 Adopted Budget	2019/2020 First Interim	2020/2021	2021/2022
Beginning Fund Balance	\$30.3	\$32.8	\$25.7	\$24.3
Income	\$416.2	\$416.7	\$423.0	\$432.4
Expenditures	\$(418.7)	\$(423.8)	\$(424.4)	\$(432.4)
Surplus/(Deficit)	\$(2.5)	\$(7.1)	\$(1.4)	\$-
Ending Fund Balance	\$27.8	\$25.7	\$24.3	\$24.3

First Interim Report 2019/2020 Multi-Year Projection

Dollars in Millions

Restricted	2019/2020 Adopted Budget	2019/2020 First Interim	2020/2021	2021/2022
Beginning Fund Balance	\$34.8	\$36.0	\$23.8	\$15.3
Income	\$61.6	\$96.5	\$89.9	\$93.1
Expenditures	\$(78.6)	\$(108.7)	\$(98.4)	\$(101.4)
Surplus/(Deficit)	\$(17.0)	\$(12.2)	\$(8.5)	\$(8.3)
Ending Fund Balance	\$17.8	\$23.8	\$15.3	\$7.0

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Open Discussion
Questions?