



**RUSD**

**RIVERSIDE**  
UNIFIED SCHOOL DISTRICT

# **Second Interim Report**

## **2019/2020**

**March 10, 2020**

**Presented by Mays Kakish**

**Chief Business Officer and Government Relations**

# Second Interim Report 2019/2020

Assumptions	2019/2020		2020/2021		2021/2022	
	<i>1<sup>st</sup> Interim</i>	<i>2<sup>nd</sup> Interim</i>	<i>1<sup>st</sup> Interim</i>	<i>2<sup>nd</sup> Interim</i>	<i>1<sup>st</sup> Interim</i>	<i>2<sup>nd</sup> Interim</i>
Cost of Living Allowance	3.26%	3.26%	3.00%	2.29%	2.80%	2.71%
Enrollment	40,220	40,204	39,972	39,956	39,745	39,729
Average Daily Attendance (ADA)	95.40%	95.40%	95.60%	95.60%	95.60%	95.60%
Funded ADA	38,721	38,718	38,318	38,303	38,161	38,146
Unduplicated Pupil % (3-Yr Rolling)	67.32%	67.29%	67.09%	67.07%	67.00%	66.98%
Unduplicated Pupil % (Single)	66.75%	66.68%	67.00%	67.00%	67.25%	67.25%
State Teachers' Retirement System	17.10%	17.10%	18.40%	18.40%	18.10%	18.10%
Public Employees Retirement System	19.72%	19.72%	22.70%	22.80%	24.60%	24.90%
LCAP Reduction	-	-	-	(\$450,000)	-	-

# Second Interim Report 2019/2020

Total Income	First Interim	Second Interim
LCFF SOURCES*	\$403,765,602	\$403,683,608
Federal Revenue	30,959,215	32,631,296
State Revenue	68,500,380	71,277,836
Local Revenue	9,934,372	10,354,954
<b>Total</b>	<b>\$513,159,569</b>	<b>\$517,947,695</b>

\*Local Control Funding Formula

# Second Interim Report 2019/2020

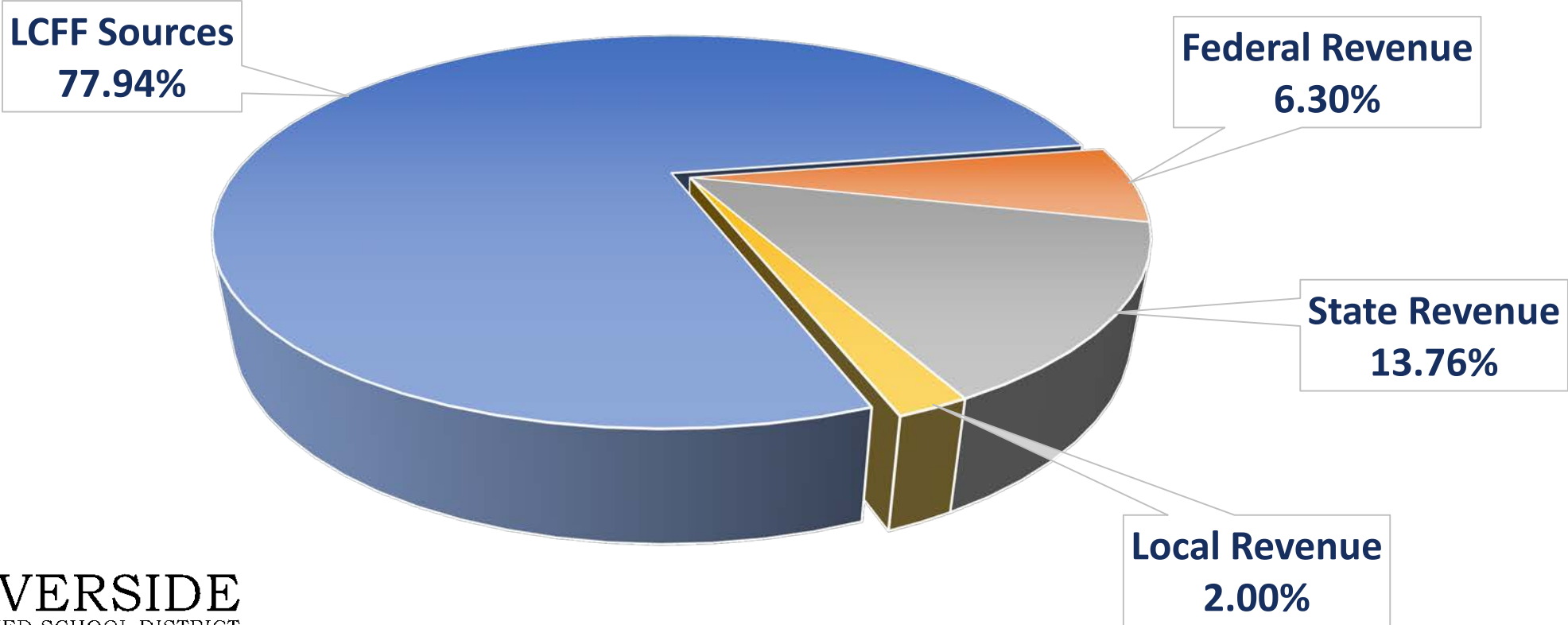
Unrestricted Income	First Interim	Second Interim
LCFF SOURCES	\$403,765,602	\$403,683,608
Federal Revenue	375,000	1,886,035
State Revenue	7,843,784	10,582,814
Local Revenue	4,712,731	4,777,569
<b>Total</b>	<b>\$416,697,117</b>	<b>\$420,930,026</b>

# Second Interim Report 2019/2020

Restricted Income	First Interim	Second Interim
LCFF SOURCES	\$ -	\$ -
Federal Revenue	30,584,215	30,745,261
State Revenue	60,656,596	60,695,022
Local Revenue	5,221,641	5,577,385
<b>Total</b>	<b>\$96,462,452</b>	<b>\$97,017,668</b>

# Second Interim Report 2019/2020

## Income - Unrestricted and Restricted



# Second Interim Report 2019/2020

Total Expenditures	First Interim	Second Interim
Certificated Salaries	\$221,634,906	\$222,358,732
Classified Salaries	73,071,053	72,580,339
Employee Benefits	136,991,036	136,276,553
Books & Supplies	30,280,258	28,607,391
Services	60,137,570	60,547,337
Capital Outlay	10,565,698	14,118,798
Support Costs	(170,701)	(185,033)
Transfers Out/Contributions	-	-
<b>Total</b>	<b>\$532,509,820</b>	<b>\$534,304,117</b>

# Second Interim Report 2019/2020

Unrestricted Expenditures	First Interim	Second Interim
Certificated Salaries	\$172,858,140	\$173,443,968
Classified Salaries	46,809,059	46,605,265
Employee Benefits	80,194,667	79,387,943
Books & Supplies	16,284,977	15,287,700
Services	41,401,909	41,499,150
Capital Outlay	572,617	930,368
Support Costs	(5,828,506)	(5,776,555)
Transfers Out/Contributions*	71,515,323	71,570,767
<b>Total</b>	<b>\$423,808,186</b>	<b>\$422,948,607</b>

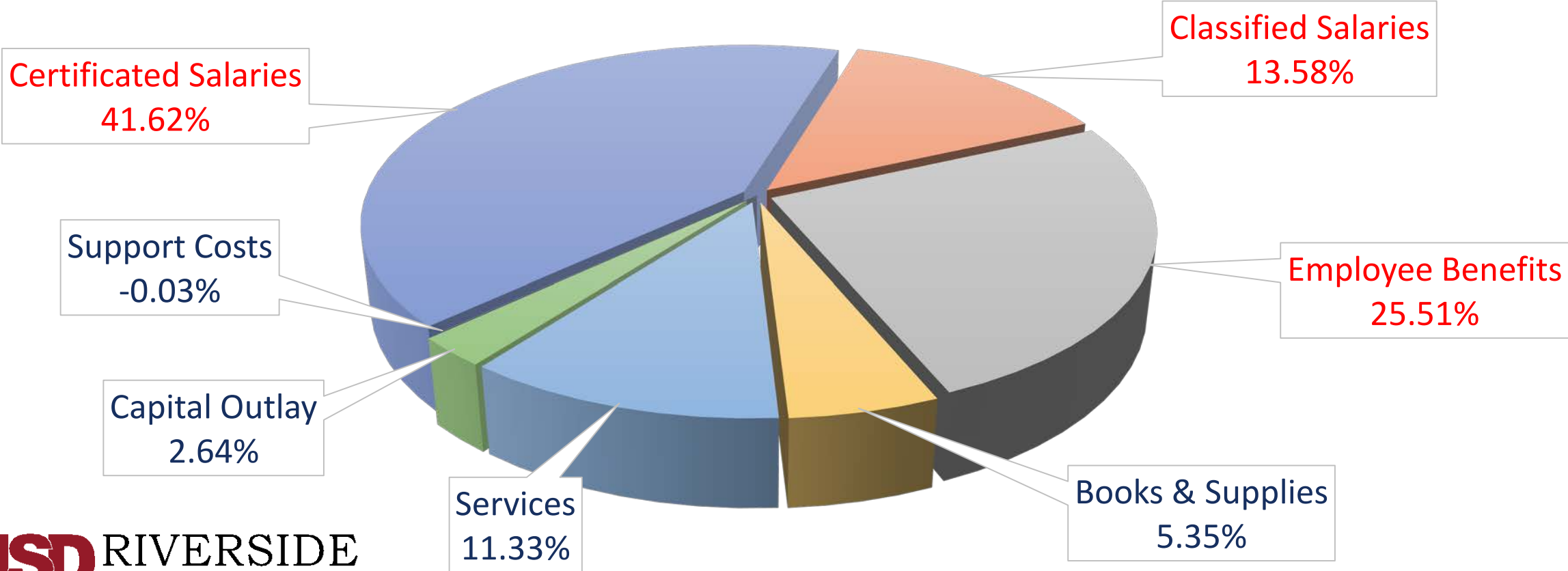


# Second Interim Report 2019/2020

Restricted Expenditures	First Interim	Second Interim
Certificated Salaries	\$48,776,766	\$48,914,764
Classified Salaries	26,261,996	25,975,074
Employee Benefits	56,769,368	56,888,609
Books & Supplies	13,995,281	13,319,690
Services	18,735,661	19,048,187
Capital Outlay	9,993,081	13,188,430
Support Costs	5,657,805	5,591,522
Transfers Out/Contributions	(71,515,323)	(71,570,767)
<b>Total</b>	<b>\$108,701,635</b>	<b>\$111,355,510</b>

# Second Interim Report 2019/2020

## Expenditures - Unrestricted and Restricted



**Total Salaries & Benefits 80.71%**

# Second Interim Report 2019/2020

General Fund Summary	
<b>Beginning Balance</b>	<b>\$68,860,300</b>
(+) Income	517,947,695
(-) Expenditures	534,304,117
<b>Ending Balance</b>	<b>\$52,503,878</b>

Classification	
Non-Spendable	\$242,160
Restricted	21,689,569
Committed	6,968,239
Assigned	2,231,740
Unassigned	21,372,170
<b>Total</b>	<b>\$52,503,878</b>

# Second Interim Report 2019/2020

<b>General Fund Summary</b>	
<b>Non-Spendable</b>	
Revolving Cash	\$150,000
Inventory Stores	92,160
<b>Total</b>	<b>\$242,160</b>

# Second Interim Report 2019/2020

## General Fund Summary

### Restricted

Redevelopment	\$8,123,970
Educationally Related Mental Health Svcs	7,573,013
Lottery – Instructional Materials	2,585,860
Ongoing & Major Maintenance	1,082,789
Low-Performing Students Block Grant	980,551
Medi-Cal Billing Option	570,838
Special Education Low Incidence	534,272
Shortage of Special Education Teachers	238,276
<b>Total</b>	<b>\$21,689,569</b>

# Second Interim Report 2019/2020

<b>General Fund Summary</b>	
<b>Committed</b>	
STRS/PERS Increases	\$1,288,543
LCAP Textbook Set-Aside	1,149,120
Reserve for Deficit Spending	4,530,573
<b>Total</b>	<b>\$6,968,239</b>

# Second Interim Report 2019/2020

## General Fund Summary

### Assigned

Technology & Infrastructure	\$1,208,325
Medi-Cal Admin Activities	588,415
Equipment Reserve	435,000
<b>Total</b>	<b>\$2,231,740</b>

# Second Interim Report 2019/2020

## General Fund Summary

### Unassigned

Reserve for Economic Uncertainty	<b>\$21,372,170</b>
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## Other Funds - Ending Fund Balances

Adult Education	\$358,316
Cafeteria	6,846,726
Building ( <i>General Obligation Bond – Measure O</i> )	157,365,842
Capital Facilities	3,415,803
Capital Projects	5,209,144
Bond Interest & Redemption	27,763,386
Debt Service	644,806
Self-Insurance ( <i>Property Liability, Workers' Compensation, Health, Retirement</i> )	15,672,454
Retiree Benefit Fund Irrevocable Trust	23,463,418
Foundation Trust	273,545
<b>Total</b>	<b>\$241,013,440</b>

# Second Interim Report 2019/2020 Multi-Year Projection

Dollars in Millions

Total	2019/2020 1 <sup>st</sup> Interim	2019/2020 2 <sup>nd</sup> Interim	2020/2021	2021/2022
Income	\$513.2	\$517.9	\$510.7	\$523.0
Expenditures	\$(532.6)	\$(534.3)	\$(524.1)	\$(532.9)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(19.4)	\$(16.4)	\$(13.4)	\$(9.9)
Beginning Balance	\$68.9	\$68.9	\$52.5	\$39.1
Ending Balance	\$49.5	\$52.5	\$39.1	\$29.2

# Second Interim Report 2019/2020 Multi-Year Projection

Dollars in Millions

Unrestricted	2019/2020 1 <sup>st</sup> Interim	2019/2020 2 <sup>nd</sup> Interim	2020/2021	2021/2022
Income	\$416.7	\$420.9	\$420.3	\$429.3
Expenditures	\$(423.8)	\$(422.9)	\$(425.1)	\$(433.1)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(7.1)	\$(2.0)	\$(4.8)	\$(3.8)
Beginning Balance	\$32.8	\$32.8	\$30.8	\$26.0
Ending Balance	\$25.7	\$30.8	\$26.0	\$22.2

# Second Interim Report 2019/2020 Multi-Year Projection

Dollars in Millions

Restricted	2019/2020 1 <sup>st</sup> Interim	2019/2020 2 <sup>nd</sup> Interim	2020/2021	2021/2022
Income	\$96.5	\$97.0	\$90.4	\$93.7
Expenditures	\$(108.7)	\$(111.3)	\$(99.0)	\$(99.8)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(12.2)	\$(14.3)	\$(8.6)	\$(6.1)
Beginning Balance	\$36.0	\$36.0	\$21.7	\$13.1
Ending Balance	\$23.8	\$21.7	\$13.1	\$7.0

# Second Interim Report 2019/2020

## Questions?

## Open Discussion