



RUSD

RIVERSIDE UNIFIED
SCHOOL DISTRICT

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PRESENTER



SECOND INTERIM REPORT 2020/2021

ERIN POWER
DIRECTOR, BUSINESS SERVICES

MARCH 4, 2021

Second Interim Report 2020/2021

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Multi-Year Assumptions	2020/2021		2021/2022		2022/2023	
	1st Interim	2nd Interim	1st Interim	2nd Interim	1st Interim	2nd Interim
Cost of Living Allowance (COLA)	0.00%	0.00%	0.00%	3.84%	0.00%	1.28%
District Enrollment	39,481	39,424	39,254	39,094	39,104	39,059
Average Daily Attendance (ADA) %	95.4%	95.4%	95.4%	95.4%	95.4%	95.4%
Funded Average Daily Attendance (ADA)	39,081	39,081	39,081	39,081	37,465	37,312
Unduplicated Pupil % (3-Yr Rolling)	67.9%	68.8%	68.6%	69.5%	69.6%	70.5%
Unduplicated Pupil % (Single Yr)	69.6%	72.2%	69.6%	69.6%	69.6%	69.6%
State Teachers' Retirement (STRS)	16.15%	16.15%	16.00%	15.92%	18.10%	18.00%
Public Employees' Retirement (PERS)	20.70%	20.70%	23.00%	23.00%	26.30%	26.30%

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Total Income	First Interim	Second Interim
LCFF SOURCES*	\$408,911,993	\$410,892,707
Federal Revenue	74,194,024	73,944,913
State Revenue	77,701,488	77,701,488
Local Revenue	10,713,490	10,810,852
Total	\$571,520,995	\$573,349,960

*Local Control Funding Formula

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Unrestricted Income	First Interim	Second Interim
LCFF SOURCES	\$408,911,993	\$410,892,707
Federal Revenue	900,000	900,000
State Revenue	7,564,645	7,564,645
Local Revenue	4,688,479	4,738,696
Total	\$422,065,117	\$424,096,048

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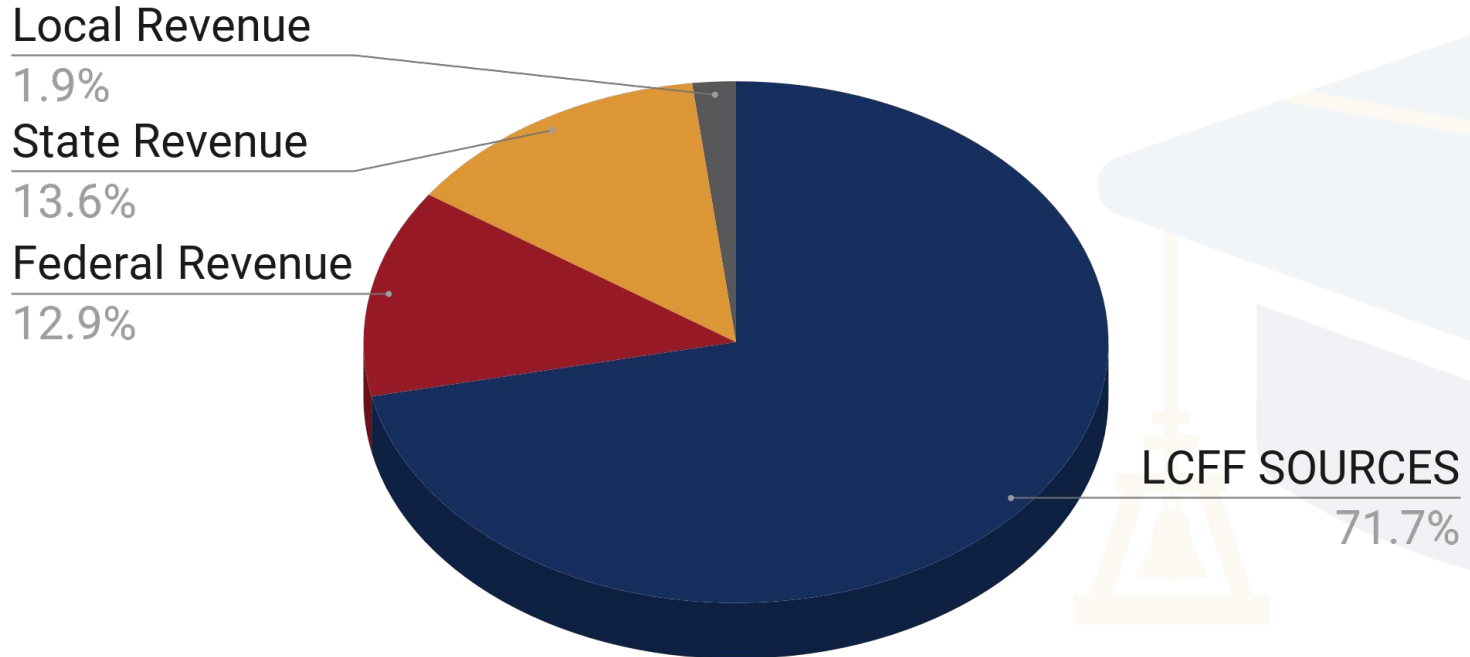
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Restricted Income	First Interim	Second Interim
LCFF SOURCES	\$ -	\$ -
Federal Revenue	73,294,024	73,044,913
State Revenue	70,136,843	70,136,843
Local Revenue	6,025,011	6,072,156
Total	\$149,455,878	\$149,253,912

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Total Income - Unrestricted and Restricted



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Total Expenditures	First Interim	Second Interim
Certificated Salaries	\$226,503,103	\$229,871,966
Classified Salaries	74,353,509	75,718,692
Benefits	138,787,086	140,490,549
Books & Supplies	60,147,783	51,739,519
Services	66,369,763	66,404,422
Capital Outlay	15,396,833	16,141,540
Support Costs	142,604	40,871
Transfers Out/Contributions	-	-
Total	\$581,700,681	\$580,407,559

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Unrestricted Expenditures	First Interim	Second Interim
Certificated Salaries	\$170,682,649	\$170,746,542
Classified Salaries	47,426,810	47,441,479
Benefits	77,741,016	77,768,204
Books & Supplies	15,842,088	16,085,039
Services	42,326,384	42,358,610
Capital Outlay	2,371,339	2,423,179
Support Costs	(5,244,945)	(5,362,872)
Transfers Out/Contributions	68,456,785	68,268,954
Total	\$419,602,126	\$419,729,135

Second Interim Report 2020/2021

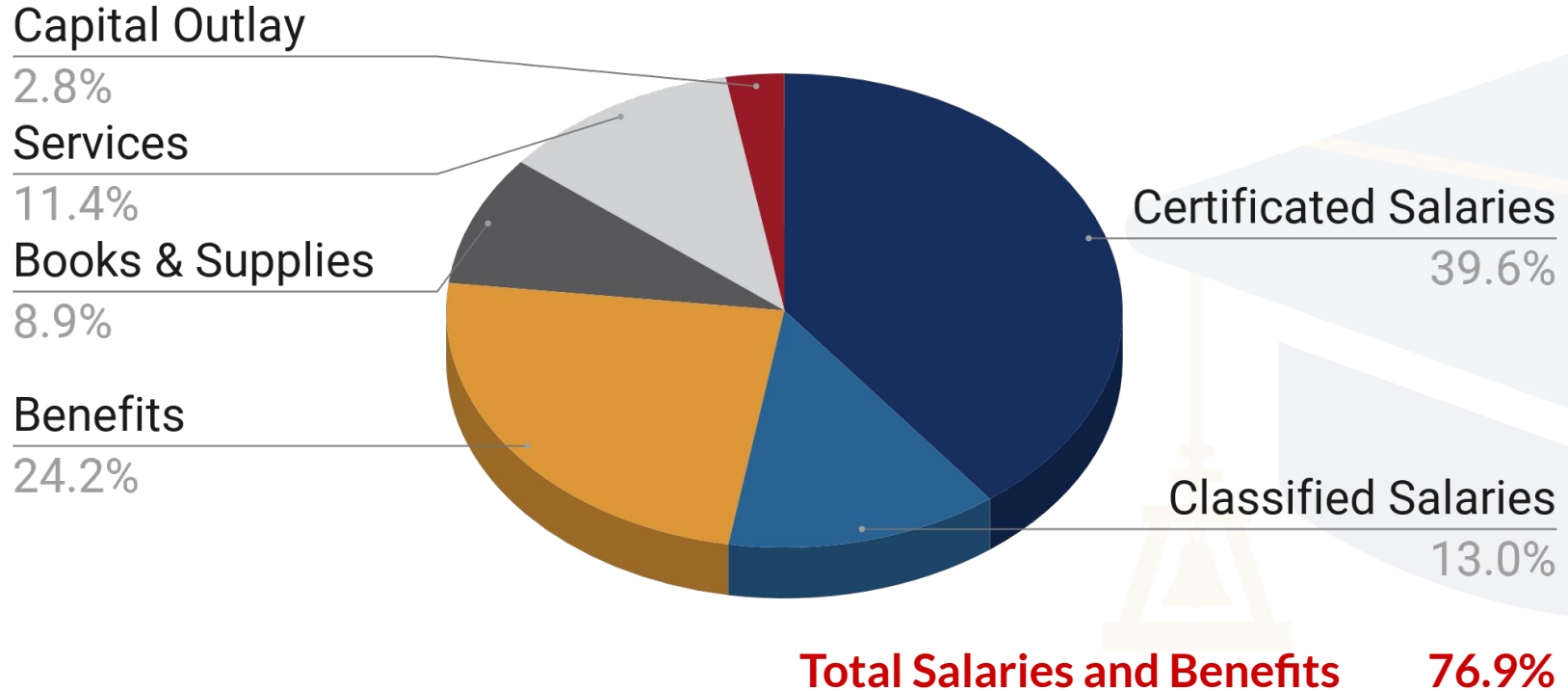
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Restricted Expenditures	First Interim	Second Interim
Certificated Salaries	\$55,820,454	\$59,125,424
Classified Salaries	26,926,699	28,277,213
Benefits	61,046,070	62,722,345
Books & Supplies	44,305,695	35,654,480
Services	24,043,379	24,045,812
Capital Outlay	13,025,494	13,718,360
Support Costs	5,387,549	5,403,743
Transfers Out/Contributions	(68,456,785)	(68,268,954)
Total	\$162,098,555	\$160,678,423

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Total Expenditures - Unrestricted and Restricted



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COVID-19 Relief Dollars

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	Spending Deadline	2020/2021 Allocation	2020/2021 Spent or Encumbered	Projected/ Obligated
CARES - CRF*	12/30/2020	\$28,183,676	\$28,183,676	\$ -
CARES - ESSER*	9/30/2022	8,171,676	4,649,652	3,522,024
CARES - GEER*	9/30/2022	2,324,437	106,511	2,217,926
Prop 98	6/30/2021	3,438,511	3,438,511	-
	Total	\$42,118,300	\$36,378,350	\$5,739,950

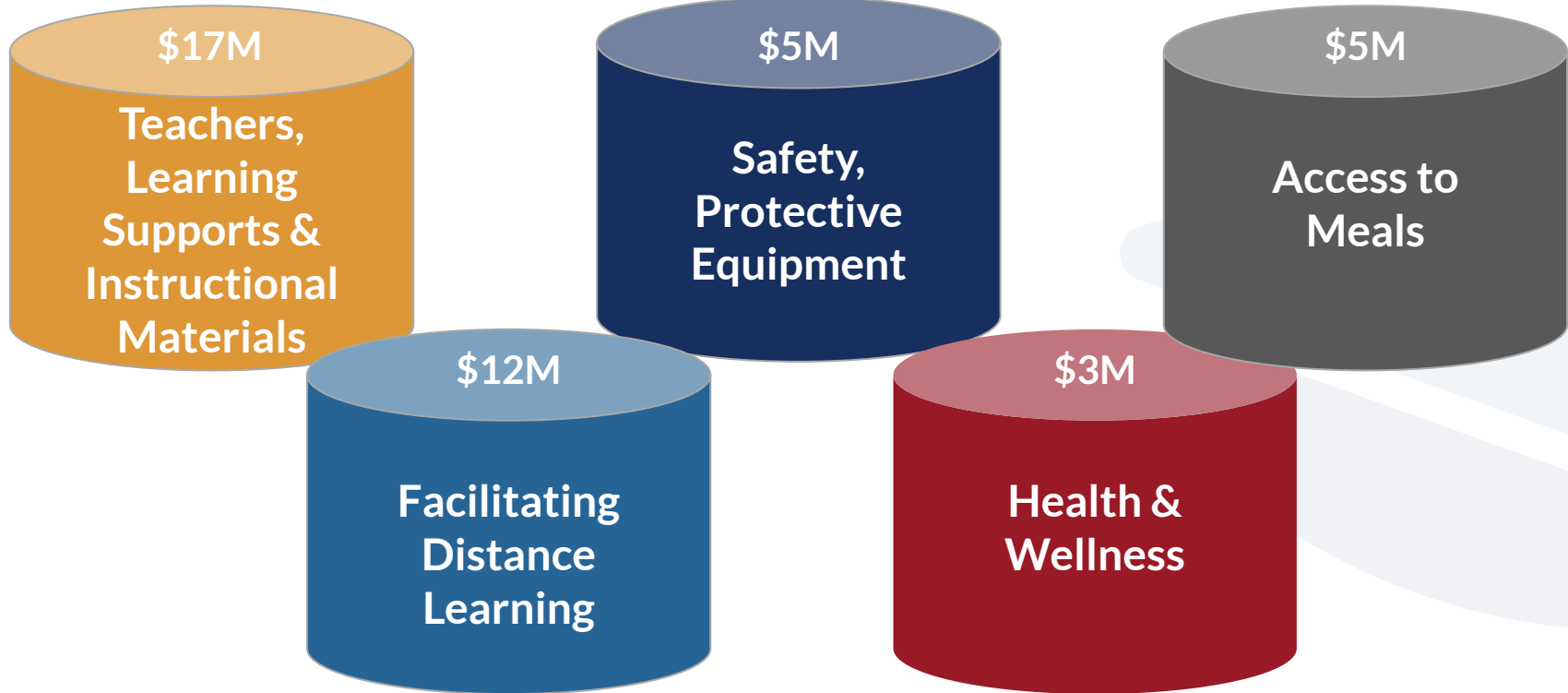
*Federal Coronavirus Aid Relief & Economic Security (CARES) Act

- CRF = Coronavirus Relief Fund
- ESSER = Elementary & Secondary School Emergency Relief
- GEER = Governor's Emergency Education Relief

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COVID-19 Relief Dollars





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COVID-19 Relief Dollars

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On the Horizon...

- ❖ Coronavirus Response & Relief Supplemental Appropriations Act (CRRSA)
 - ESSER II \$32,611,482 - Included in Multi-Year Projection
 - GEER II - ? - *Not Included*
- ❖ “American Rescue Plan” Federal Relief - ? - *Not Included*
- ❖ Safe Schools for All Grants - ? - *Not Included*
- ❖ Expanded Learning Time & Academic Intervention Grant
 - \$28,664,433 - *Not Included*

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General Fund Summary		
Beginning Balance	\$77,707,371	
(+) Income	573,349,960	
(-) Expenditures	580,407,559	
Ending Balance		\$70,649,772
Non-Spendable	\$291,552	
Restricted	16,408,725	
Committed	29,880,464	
Assigned	852,721	
Unassigned	23,216,310	
Total		\$70,649,772

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General Fund Summary		Totals
Non-Spendable		\$291,552
Revolving Cash	\$150,000	
Inventory Stores	141,552	
Restricted		\$16,408,725
Classified Professional Development	\$232,604	
Educationally Related Mental Health Svcs	5,796,011	
Lottery - Instructional Materials	3,582,096	
Medi-Cal Administrative Activities	675,475	
Redevelopment	5,447,738	
Special Ed Local Solutions	135,434	
Special Ed Low Incidence	539,367	

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General Fund Summary		Totals
Committed		\$29,880,464
Contingency Reserves	\$23,943,289	
LCAP/Textbook Set-Aside	5,937,175	
Assigned		\$852,721
Equipment Reserve	\$435,000	
Unclaimed Property	417,721	
Unassigned		\$23,216,310
Reserve for Economic Uncertainties		

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Other Funds	Beg. Bal.	Revenue/Sources	Expenditures/Uses	Ending Balance
Adult Education	\$ 1,079,930	\$ 4,076,526	\$ 4,469,455	\$ 687,001
Child Development (Preschool)	-	3,318,262	3,318,262	-
Cafeteria	5,954,497	22,123,431	21,153,194	6,924,734
Building (Measure O)	185,604,493	2,700,000	110,011,531	78,292,962
Capital Facilities (Developer Fees)	15,334,837	2,805,000	11,742,460	6,397,377
County School Facilities (Prj Savings)	725,809	1,192,563	725,809	1,192,563
Capital Projects (Cmty Fac Dist Fees)	7,809,918	1,594,072	2,048,834	7,355,156
Bond Interest & Redemption	43,636,469	-	-	43,636,469
Debt Service	647,870	4,300	10,380	641,790
Self-Insurance	22,836,366	41,797,594	46,128,743	18,505,217
Retiree Benefit Fund Irr Trust	23,593,394	3,637,490	175,000	27,055,884
Foundation Trust (Scholarships)	264,853	4,000	-	268,853
Total	\$ 307,488,436	\$ 83,253,238	\$ 199,783,668	\$ 190,958,006

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Multi-Year Projections

Total	2020/2021 1st Interim	2020/2021 2nd Interim	2021/2022	2022/2023
Income	\$571.5	\$573.3	\$569.8	\$528.6
Expenditures	(581.7)	(580.4)	(560.2)	(537.8)
Transfers In/(Out)	-	-	-	-
Total	(10.2)	(7.1)	9.6	(9.2)
Beginning Balance	\$77.7	\$77.7	\$70.6	\$80.2
Ending Balance	\$67.5	\$70.6	\$80.2	\$71.0

*Dollars in Millions

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Multi-Year Projections

Unrestricted	2020/2021 1st Interim	2020/2021 2nd Interim	2021/2022	2022/2023
Income	\$422.0	\$424.1	\$440.6	\$428.6
Expenditures	(419.6)	(419.7)	(421.4)	(435.7)
Transfers In/(Out)	-	-	-	-
Total	2.4	4.4	19.2	(7.1)
Beginning Balance	\$49.9	\$49.9	\$54.3	\$73.5
Ending Balance	\$52.3	\$54.3	\$73.5	\$66.4

*Dollars in Millions 19

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Multi-Year Projections

Restricted	2020/2021 1st Interim	2020/2021 2nd Interim	2021/2022	2022/2023
Income	\$149.5	\$149.3	\$129.3	\$100.0
Expenditures	(162.1)	(160.7)	(138.9)	(102.2)
Transfers In/(Out)	-	-	-	-
Total	(12.6)	(11.4)	(9.6)	(2.2)
Beginning Balance	\$27.8	\$27.8	\$16.4	\$6.8
Ending Balance	\$15.2	\$16.4	\$6.8	\$4.6

*Dollars in Millions 20

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General Fund Cash Flow July - December 2020

2020	July	August	September	October	November	December
Beginning Cash	\$62.5	\$80.8	\$63.1	\$101.1	\$91.4	\$71.4
Receipts	58.4	26.2	83.7	59.6	26.0	72.7
Disbursements	40.1	43.9	45.7	69.3	46.0	51.9
Ending Cash	\$80.8	\$63.1	\$101.1	\$91.4	\$71.4	\$92.2

*Dollars in Millions

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General Fund Cash Flow January - June 2021

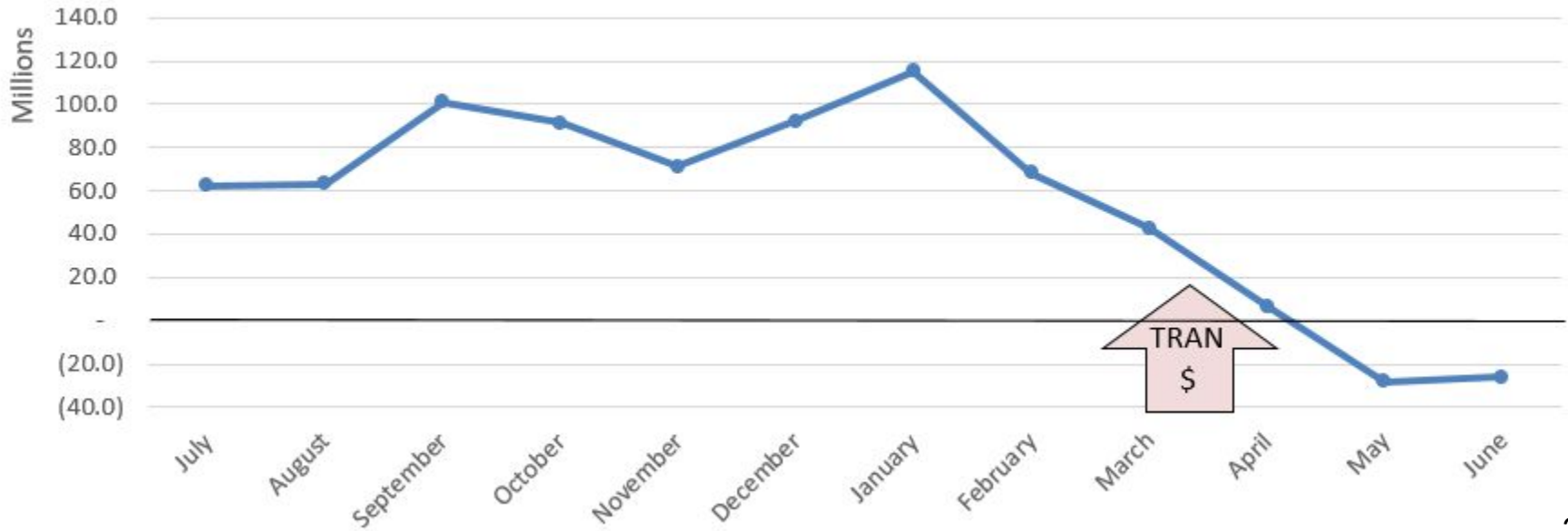
2021	January	February	March	April	May	June
Beginning Cash	\$92.2	\$115.2	\$68.3	\$42.7	\$6.8	\$(28.0)
Receipts	64.9	14.4	34.5	20.7	19.3	39.7
Disbursements	41.9	61.3	60.1	56.6	54.1	37.7
Ending Cash	\$115.2	\$68.3	\$42.7	\$6.8	\$(28.0)	\$(26.0)

*Dollars in Millions

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General Fund - Cash Flow Projection



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Questions?

