



SECOND INTERIM 2022-2023

ERIN POWER
ASSISTANT SUPERINTENDENT,
BUSINESS SERVICES

MARCH 16, 2023



RUSD

RIVERSIDE UNIFIED
SCHOOL DISTRICT



SECOND INTERIM 2022/23

- November 1, 2022 through January 31, 2023
- Updated assumptions
- Adjustments for additional revenues received, additional expenditures and the Governor's budget proposals
- A positive certification means the District will meet financial obligations for the current and two subsequent years

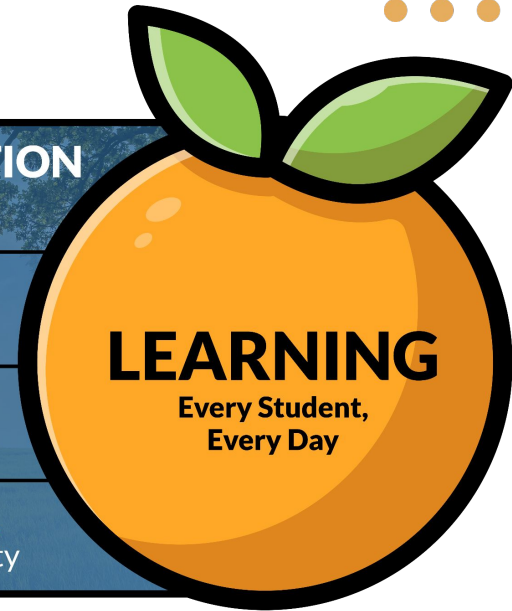
BOARD OF EDUCATION PRIORITIES

Support Well-Being
for All

Enhance the Arts, STEM,
and CTE

Communication for Students,
Families, Staff, and Community

Riverside Unified School District, 2022



SECOND INTERIM 2022/23

Multi-Year Assumptions	2022/2023		2023/2024		2024/2025	
	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim
Cost of Living Adjustment (COLA)	6.56%	6.56%	5.38%	8.13%	4.02%	3.54%
LCFF* Base Adjustment	6.70%	6.70%	0.00%	0.00%	0.00%	0.00%
District Enrollment	39,417	39,424	39,217	39,217	38,821	38,821
Average Daily Attendance (ADA) %	94.37%	92.26%	95.41%	92.26%	95.41%	92.26%
Funded Average Daily Attendance (ADA)	38,395	38,396	38,025	37,751	37,477	36,791
Unduplicated Pupil % (Single Yr)**	73.60%	74.35%	73.60%	74.35%	73.60%	74.35%
Unduplicated Pupil % (3-Yr Rolling)**	73.75%	74.00%	74.21%	74.70%	73.60%	74.34%
State Teachers' Retirement (STRS)	19.10%	19.10%	19.10%	19.10%	19.10%	19.10%
Public Employees' Retirement (PERS)	25.37%	25.37%	25.20%	27.00%	24.60%	28.10%

* Local Control Funding Formula

**Percentage of students who are low-income, English learners or foster youth, with each student counted only once

SECOND INTERIM 2022/23

UNRESTRICTED GENERAL FUND 2022/23 MAJOR CHANGES

REVENUES

- Unduplicated Pupil Percentage Increase (+\$0.8M)
- Average Daily Attendance Decrease (-\$0.1M)
- STRS DB vs. DBS Employer Refund (+\$1M)



SECOND INTERIM 2022/23

Unrestricted Income	First Interim	Second Interim
LCFF Sources*	\$506,621,736	\$507,300,665
Federal Revenue	640,000	640,000
State Revenue	17,440,278	17,440,278
Local Revenue	7,746,925	8,814,358
Total	\$532,448,939	\$534,195,301

*Local Control Funding Formula

SECOND INTERIM 2022/23

UNRESTRICTED GENERAL FUND 2022/23 MAJOR CHANGES

EXPENDITURES

- Classroom projectors (+\$1.3M)
- Equipment purchases, including a trash truck (+\$0.8M)



SECOND INTERIM 2022/23

Unrestricted Expenditures	First Interim	Second Interim
Certificated Salaries	\$207,325,650	\$205,217,369
Classified Salaries	59,268,139	61,051,467
Benefits	103,502,259	103,394,825
Books & Supplies	27,875,233	28,970,580
Services	59,585,903	59,934,834
Capital Outlay	8,351,452	9,373,708
Other Outgo	141,312	141,312
Support Costs / Indirect	(6,427,894)	(6,542,616)
Contributions	72,559,723	72,131,563
Total	\$532,181,777	\$533,673,042

SECOND INTERIM 2022/23

RESTRICTED GENERAL FUND 2022/23 MAJOR CHANGES

REVENUES

- Arts, Music & Instructional Materials Discretionary Block Grant (-\$8.1M)
- Timing of ESSER Spending (-\$4.0M)



SECOND INTERIM 2022/23

Restricted Income	First Interim	Second Interim
LCFF Sources*	-	-
Federal Revenue	95,840,543	91,917,285
State Revenue	191,649,858	183,510,416
Local Revenue	7,330,868	7,352,738
Total	\$294,821,268	\$282,780,439

*Local Control Funding Formula

SECOND INTERIM 2022/23

RESTRICTED GENERAL FUND 2022/23 MAJOR CHANGES

EXPENDITURES

- Timing of ESSER spending (-\$4.0M)
- Routine restricted maintenance (+\$3.1M)
- Head Start (+\$0.2M)
- Psychological Services Contracts (+\$1.5M)



SECOND INTERIM 2022/23

Restricted Expenditures	First Interim	Second Interim
Certificated Salaries	\$73,892,959	\$72,300,608
Classified Salaries	40,065,203	37,574,148
Benefits	75,441,113	72,598,548
Books & Supplies	34,294,104	32,967,146
Services	33,531,046	40,718,671
Capital Outlay	34,990,927	36,578,345
Other Outgo	521,135	521,135
Support Costs / Indirect	5,714,139	5,800,474
Contributions	(72,559,723)	(72,131,563)
Total	\$225,890,903	\$226,927,512

SECOND INTERIM 2022/23

Where does the money go?

\$19,261 BUDGET PER STUDENT IN 2022/2023

65.9%

DIRECT TO STUDENT

Instruction
Transportation
Extracurricular
Guidance, Counseling & Psychological Services
Health Services

\$12,684

\$3,829

\$2,747

average per student

\$19,261

19.9%

CLASSROOM & STUDENT SUPPORT

Instructional Administration
Maintenance & Operations
School Office Staff
Professional Growth Systems
Family & Community Engagement

14.3%

OTHER SUPPORTS

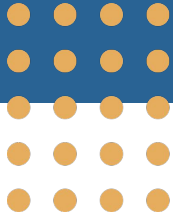
Central Support & General Admin
Professional Development

SECOND INTERIM 2022/23

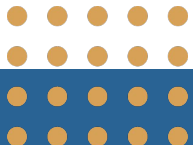
General Fund Summary	
Beginning Balance	\$190,269,299
Income	816,975,740
Expenditures	(760,600,551)
Ending Balance	\$246,644,488

Non-Spendable	\$265,798
Restricted	126,421,165
Committed	89,533,504
Assigned	-
Reserve for Economic Uncertainty (Required 4%)	30,424,022
Total	\$246,644,488

SECOND INTERIM 2022/23



General Fund Summary	First Interim	Second Interim
Non-Spendable	\$265,798	\$265,798
Revolving Cash	150,000	150,000
Inventory Stores	115,798	115,798



SECOND INTERIM 2022/23

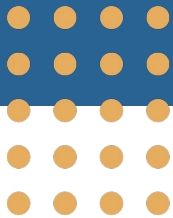
General Fund Summary	First Interim	Second Interim
Restricted	\$139,498,600	\$126,421,165
A-G Completion Grant	2,542,838	2,542,838
Arts, Music, and Inst. Materials Disc. Block Grant	24,283,209	16,100,000
Classified Professional Dev Block Grant	252,577	252,577
Educator's Effectiveness Block Grant	6,544,105	6,544,105
Ethnic Studies Local Plan	337,732	337,732
Expanded Learning Opportunities	16,322,635	16,322,635
Learning Communities for School Success Program	655,419	736,477
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SECOND INTERIM 2022/23

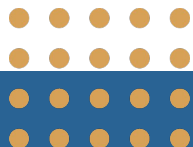
General Fund Summary	First Interim	Second Interim
Restricted (cont'd)		
Learning Recovery Emergency Block Grant	\$62,482,441	\$62,482,441
Restricted Lottery	1,658,947	1,658,947
Ongoing and Major Maintenance RRM*	3,154,396	-
Redevelopment	9,003,999	8,938,013
Special Education	10,595,821	8,930,041
Shortage of Special Ed Teachers Local Solutions	202,930	166,930
Various	1,461,551	1,408,429

*Routine Restricted Maintenance

SECOND INTERIM 2022/23



General Fund Summary	First Interim	Second Interim
Assigned for One Time Actions TBD	\$10,648,954	-



SECOND INTERIM 2022/23

General Fund Summary	First Interim	Second Interim
Committed	\$78,730,568	\$89,533,504
Anna Education Center Repurposing	-	3,000,000
Contact Tracing Nurses	-	750,000
Declining Enrollment Revenue Loss Mitigation	25,370,521	28,227,336
Electric Vehicle & Infrastructure Mandate	-	1,000,000
Employee Compensation & Benefit Liabilities	28,553,816	28,553,817
Energy Efficiency & School Retrofitting	9,000,000	-
Facilities Planning	-	800,000
Furniture, Fixtures & Equipment	435,000	5,000,000
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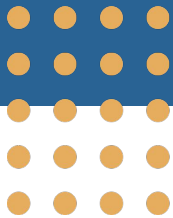
SECOND INTERIM 2022/23

General Fund Summary	First Interim	Second Interim
Committed (cont'd)		
Historical Archives	\$400,000	\$400,000
Medi-Cal Admin Activities	2,009,136	2,009,136
Safety & Security Enhancements	-	7,500,000
Science Equipment	-	300,000
Shade Structures	-	3,900,000
Student Devices	3,083,027	-
Supplemental & Concentration	1,955,853	-
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SECOND INTERIM 2022/23

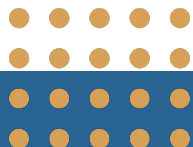
General Fund Summary	First Interim	Second Interim
Committed (cont'd)		
Technology Infrastructure	\$663,851	\$663,851
Textbook Adoptions	6,787,928	6,787,928
Unclaimed Property	471,436	471,436
Vape Detector Project	-	170,000
Reserve for Economic Uncertainty (Required 4%)	\$30,322,907	\$30,424,022

SECOND INTERIM 2022/23



MULTI-YEAR PROJECTIONS

Total	2022/2023 First Interim	2022/2023 Second Interim	2023/2024	2024/2025
Beginning Fund Balance	\$190.3	\$190.3	\$246.6	\$228.1
Income	827.3	817.0	727.2	703.5
Expenditures	(758.1)	(760.7)	(745.7)	(715.5)
Ending Fund Balance	\$259.5	\$246.6	\$228.1	\$216.1



SECOND INTERIM 2022/23

UNRESTRICTED MULTI YEAR PROJECTIONS

Examples of Planned New Expenditures Incorporated into the Multi Year Projection

- Elementary Assistant Principals
- Science Camp
- Shade Structures
- Daily Sub Pay Increase
- Speech Language Pathologists
- Crisis Prevention and Intervention Psychologists
- Campus Supervisors
- Custodial Support

SECOND INTERIM 2022/23

MULTI-YEAR PROJECTIONS

Unrestricted	2022/2023 First Interim	2022/2023 Second Interim	2023/2024	2024/2025
Beginning Fund Balance	\$119.7	\$119.7	\$120.2	\$137.2
Income	532.4	534.2	564.9	569.6
Expenditures	(459.5)	(461.6)	(468.8)	(479.0)
Contributions	(72.6)	(72.1)	(79.1)	(80.2)
Surplus/(Deficit)	0.3	0.5	17.0	10.4
Ending Fund Balance	\$120.0	\$120.2	\$137.2	\$147.7

SECOND INTERIM 2022/23

RESTRICTED MULTI YEAR PROJECTIONS

Examples of Planned New Expenditures Incorporated into the Multi Year Projection

- Structured Math Courses
- English Learner Support Teachers
- Summer School
- Elementary Math Support Teachers
- Combination Class Reduction
- CTE Expansion
- Additional Upper Grade Teachers

SECOND INTERIM 2022/23

MULTI-YEAR PROJECTIONS

Restricted	2022/2023 First Interim	2022/2023 Second Interim	2023/2024	2024/2025
Beginning Fund Balance	\$70.6	\$70.6	\$126.4	\$90.9
Income	294.8	282.8	162.3	133.9
Expenditures	(298.5)	(299.1)	(276.9)	(236.5)
Contributions	72.6	72.1	79.1	80.2
Surplus/(Deficit)	68.9	55.8	(35.5)	(22.4)
Ending Fund Balance	\$139.5	\$126.4	\$90.9	\$68.5

SECOND INTERIM 2022/23

Other Funds	Beginning Balance	Revenue/Sources	Expenditures/Uses	Ending Balance
Adult Education	\$1,340,722	\$4,035,677	\$5,124,268	\$252,130
Cafeteria	19,542,424	33,075,879	26,531,066	26,087,236
Child Development (State Preschool)	188,909	5,030,522	5,072,430	147,000
Building (Measure O)	43,838,469	80,921,253	30,590,745	94,168,977
Capital Facilities (Developer Fees)	5,815,326	2,558,717	4,760,253	3,613,790
Capital Projects (CFD's)	8,773,909	8,863,939	9,080,212	8,557,636
Self-Insurance	17,704,800	46,764,166	45,907,692	18,561,274
Retiree Benefit Fund Irrevocable Trust	23,415,184	2,955,000	120,000	26,250,184
Foundation Trust	255,424	-	7,123	248,302
Total	\$120,875,167	\$184,205,152	\$127,193,790	\$177,886,529

PUBLIC COMMENTS



RUSD RIVERSIDE UNIFIED
SCHOOL DISTRICT