RUSD

Innovation in Education

RIVERSIDE UNIFIED SCHOOL DISTRICT
Budget Report
2017/2018

June 5, 2017

Presented by Mays Kakish

Chief Business Officer and Government Relations

Riverside Unified School District
Budget Report
2017/2018

Total Income	2016/2017 Estimated Actuals	2017/2018 Budget
LCFF Sources*	$359,386,827	$369,968,342
Federal Revenue	26,355,947	26,601,223
State Revenue	64,490,302	53,699,755
Local Revenue	9,183,041	5,500,943
Total	**$459,416,117**	**$455,770,263**

*Local Control Funding Formula

Riverside Unified School District
Budget Report
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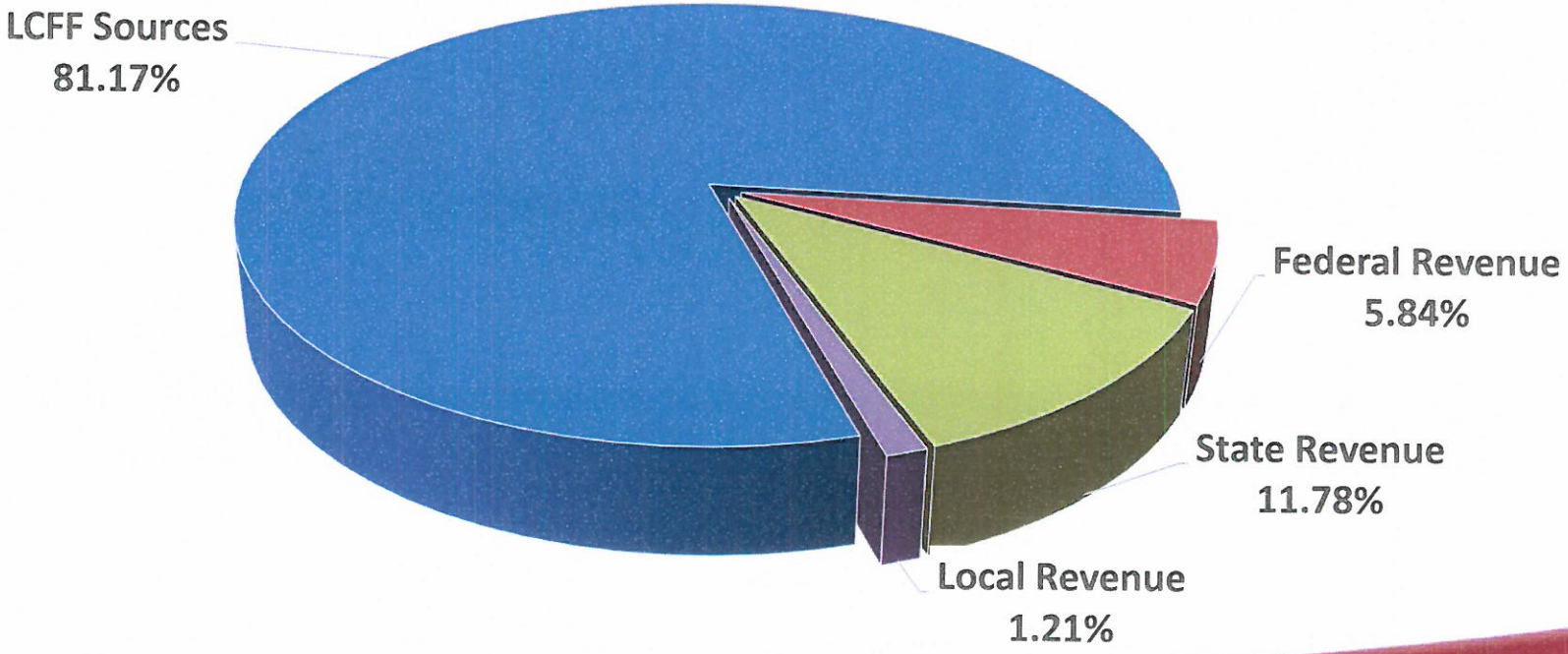
Total Income - Unrestricted and Restricted



Riverside Unified School District
Budget Report
2017/2018

Significant Changes from 2016/2017 Estimated Actuals - Revenue

LCFF

- + $10.6m
  - Gap Funding increase to 43.97%
  - COLA increase of 1.56%
  - ADA increase of 63

State

- - $10.0m Elimination of One-Time Funds
- - $0.7m Miscellaneous Grants Ending (CTE Incentive Grant, etc.)

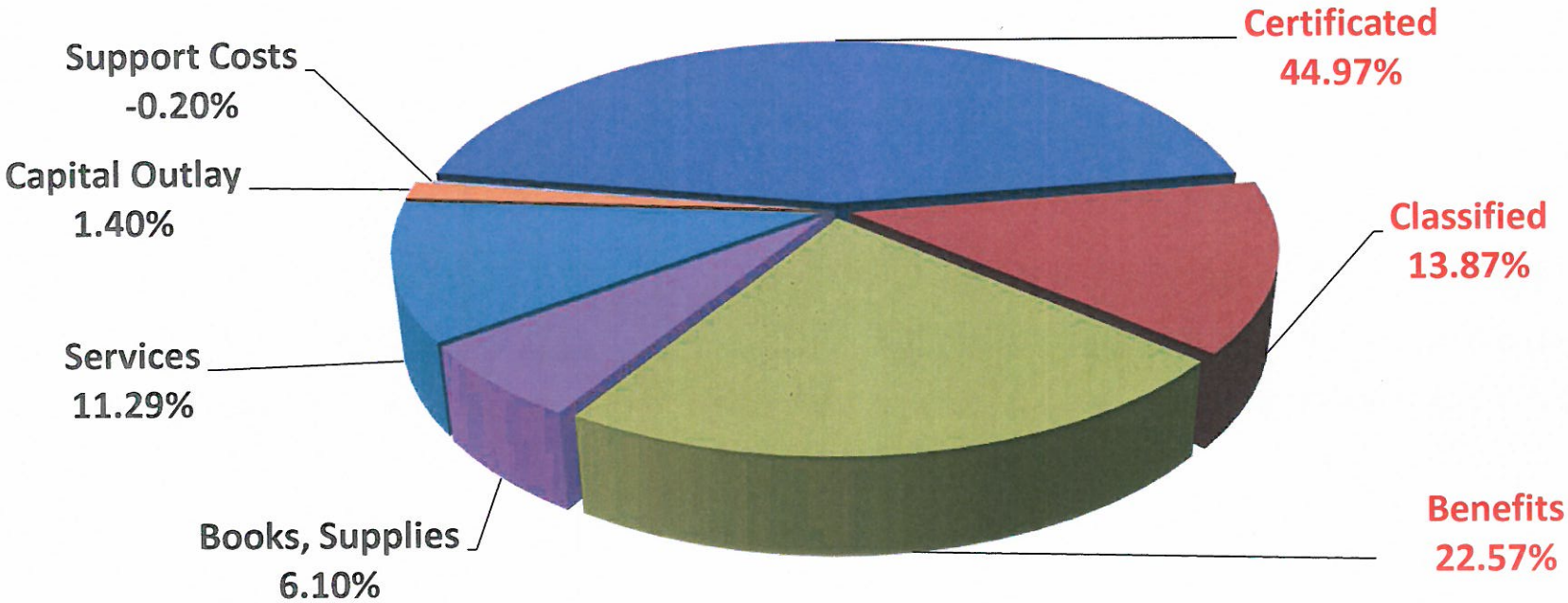
Local

- - $3.7m Unbudgeted Carryover
  - Gates Foundation, Career Pathways Trust, Special Education Low Incidence

Riverside Unified School District
Budget Report
2017/2018

Total Expenditures	2016/2017 Estimated Actuals	2017/2018 Budget
Certificated	$219,816,504	$222,357,774
Classified	67,632,364	68,584,176
Benefits	104,107,426	111,667,228
Books & Supplies	27,193,454	30,144,189
Services	51,173,126	55,814,129
Capital Outlay	7,368,445	6,915,301
Support Costs	(1,059,387)	(973,188)
Transfers Out/Contributions	3,209,243	-
Total	**$479,441,175**	**$494,509,609**

Riverside Unified School District
Budget Report
2017/2018
Total Expenditures - Unrestricted and Restricted



Total Salaries & Benefits 81.41%

Riverside Unified School District
Budget Report
2017/2018

Significant Changes from 2016/2017 Estimated Actuals – Expenditures

Salaries and Benefits

- + $3.2m Step and Column
- + $6.0m STRS, PERS and Workers Comp

Books and Supplies

- + $3.0m Budgeted Carryover – Materials Adoption

Services and Other Operating Expenditures

- + $5.5m Budgeted Carryover - Deferred Maintenance
- - $0.9m Other Services

Transfers Out

- - $2.6m for Certificate of Participation (COPS) payments to Fund 56 Debt Service
- - $0.5m for Cafeteria Support (Catering and Central Kitchen Remodel)

Riverside Unified School District
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Contributions	2017/2018 Budget
From the Unrestricted General Fund	
Special Education	$48,887,233
Routine Restricted Maintenance (3%)	14,835,289
Head Start	76,993
Total	**$63,799,515**

Riverside Unified School District
Budget Report
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General Fund Summary	2016/2017 Estimated Actuals	2017/2018 Budget
Beginning Balance	**$116,424,671**	**$96,399,613**
(+) Income	459,416,117	455,770,263
(-) Expenditures	(479,441,175)	(494,509,609)
Ending Balance	**$96,399,613**	**$57,660,267**
Non-Spendable	$250,000	$250,000
Restricted	33,733,453	24,776,507
Committed	40,152,968	15,736,480
Assigned	12,674,322	7,007,080
Unassigned	9,588,870	9,890,200
Total	**$96,399,613**	**$57,660,267**

Riverside Unified School District
Budget Report
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General Fund Summary	2016/2017 Estimated Actuals	2017/2018 Budget
Non-Spendable		
Revolving Cash	$150,000	$150,000
Stores (Inventory)	100,000	100,000
Total	**$250,000**	**$250,000**

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General Fund Summary	2016/2017 Estimated Actuals	2017/2018 Budget
Restricted		
Redevelopment	$13,479,666	$9,897,856
Special Ed Mental Health Services	11,146,857	10,907,506
Ongoing and Major Maintenance	2,371,658	1,161,626
Lottery – Instructional Materials	2,197,522	-
Medi-Cal Billing Option	1,839,719	1,900,027
Adult Ed Supp., Gates, Misc.	1,241,665	20,317
College Readiness Block Grant	1,078,350	539,175
Special Education: Low Incidence	378,016	350,000
Total	**$33,733,453**	**$24,776,507**

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General Fund Summary	2016/2017 Estimated Actuals	2017/2018 Budget
Committed		
Comparability Study	$2,682,100	$1,341,050
STRS/PERS Increases	18,823,096	14,040,153
Galaxy Time & Attendance (GETA)	253,450	253,450
Reserve for Deficit Spending	18,394,322	101,827
Total	**$40,152,968**	**$15,736,480**

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General Fund Summary	2016/2017 Estimated Actuals	2017/2018 Budget
Assigned		
Medi-Cal Admin Activities (MAA)	$4,401,992	$4,356,492
Professional Development (Cell Tower)	668,697	554,504
Unclaimed Property	667,814	667,814
Equipment Reserve	435,000	435,000
Deferred Maintenance	5,507,549	-
Site Donations/Fundraiser Carryover	321,072	321,072
ROTC & Gold Ribbon Schools	7,309	7,309
E-Rate	664,889	664,889
Total	**$12,674,322**	**$7,007,080**

Riverside Unified School District
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General Fund Summary	2016/2017 Estimated Actuals	2017/2018 Budget
Unassigned		
Reserve for Economic Uncertainties @ 2%	**$9,588,870**	**$9,890,200**

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Other Funds Summary Ending Fund Balances	2016/2017 Estimated Actuals	2017/2018 Budget
Adult Education	$3,043,141	$982,375
Cafeteria (*Required Reserve*)	6,016,014	5,516,014
Building (*Measures B and O*)	105,191,777	99,498,357
Capital Facilities (*Growth Relocatables*)	8,727,372	7,950,181
County School Facilities (*Modernization Project TBD*)	4,540,657	3,795,232
Capital Projects (*Poly Chillers, Clean Energy-Prop 39*)	8,186,055	3,658,060
Bond Interest & Redemption (*Taxes, General Obligation Bonds Debt*)	9,094,978	9,094,978
Debt Service (*Certificates of Participation ("COPs")*)	3,073,540	1,197,847
Self-Insurance (*Property Liab, Workers' Comp, Health, Retirement*)	19,821,089	19,582,869
Retiree Benefit Fund (*Post Employment Benefits*)	20,450,000	21,200,000
Foundation Trust (*Hammerschmidt, Schulze, Brown, Bell*)	264,923	266,923
Total	**$188,409,546**	**$172,742,836**

Riverside Unified School District
Budget Report
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LCFF History

Dollars in Millions

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Difference
Base	$225.6	$254.5	$288.6	$305.5	$314.3	$88.8
Supplemental	29.4	32.9	37.4	39.2	40.2	40.2
Concentration	12.6	13.6	15.5	15.1	15.4	15.4
Total	**$267.6**	**$301.1**	**$341.6**	**$358.8**	**$370.0**	**$144.4**

LCFF Target as of 7/1/17	$382.2
Base started in 2013/2014	225.6
LCFF Increase over implementation	$156.6

92.2% of LCFF Increase

Riverside Unified School District
Budget Report
2017/2018
Multi-Year Assumptions

	2017-2018	2018-2019	2019-2020
COLA	1.56%	2.15%	2.35%
LCFF Gap %	43.97%	71.53%	73.51%
Enrollment	41,700	41,380	41,200
ADA (95.5%)	39,820.7	39,513.1	39,341.2
Funded ADA	39,820.7	39,820.7	39,513.1
Unduplicated %	64.93%	64.60%	64.86%
Budget Savings (Salaries & Benefits)	$4m	$4m	$4m

Riverside Unified School District
Budget Report
2017/2018
Multi-Year Projections

Dollars in Millions

Total	*2016-2017 Est. Actuals*	*2017-2018 Budget*	2018-2019	2019-2020
Income	$459.4	$455.8	$469.0	$477.5
Expenditures	$(476.2)	$(494.5)	$(482.3)	$(489.2)
Transfers In/(Out)	$(3.2)	$ -	$(0.7)	$(1.8)
Total	$(20.0)	$(38.7)	$(14.0)	$(13.5)
Beginning Fund Balance	$116.4	$96.4	$57.7	$43.7
Ending Fund Balance	$96.4	$57.7	$43.7	$30.2

Riverside Unified School District
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2017/2018
Multi-Year Projections

Dollars in Millions

Unrestricted	*2016-2017 Est. Actuals*	*2017-2018 Budget*	2018-2019	2019-2020
Income	$379.1	$378.5	$392.5	$401.0
Expenditures	$(337.9)	$(344.5)	$(342.4)	$(348.8)
Transfers In/(Out)	$(63.6)	$(63.8)	$(66.1)	$(68.9)
Total	$(22.4)	$(29.8)	$(16.0)	$(16.6)
Beginning Fund Balance	$85.1	$62.7	$32.9	$16.9
Ending Fund Balance	$62.7	$32.9	$16.9	$0.3

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Multi-Year Projections

Dollars in Millions

Restricted	*2016-2017 Est. Actuals*	*2017-2018 Budget*	2018-2019	2019-2020
Income	$80.3	$77.3	$76.5	$76.5
Expenditures	$(138.3)	$(150.0)	$(139.9)	$(140.4)
Transfers In/(Out)	$60.4	$63.8	$65.4	$67.1
Total	$2.4	$(8.9)	$2.0	$3.2
Beginning Fund Balance	$31.3	$33.7	$24.8	$26.8
Ending Fund Balance	$33.7	$24.8	$26.8	$30.0

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One Time Budgets	
Professional Development Day (LCAP)	$1,647,485
Materials Adoption (LCAP)	1,900,000
Professional Growth System Start up Equipment (LCAP)	45,000
Portrait of a Graduate Program (LCAP)	120,000
Instructional Services Specialist, 68.67%	104,142
Fixed Asset Inventory Project	102,540
Sunshine School Supplies – One Time Additional Funding Request	10,000
Deferred Maintenance Budgeted Carryover	5,507,549
Redevelopment Projects	6,713,955
Other Restricted Budgeted Carryover	5,403,325
Total	**$21,553,996**

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Open Discussion

Questions?