



RIVERSIDE UNIFIED SCHOOL DISTRICT
Budget Report
2018/2019

June 5, 2018

Presented by Mays Kakish
Chief Business Officer and Government Relations

Riverside Unified School District

Budget Report

2018/2019

Total Income	2017/2018 Estimated Actuals	2018/2019 Budget
LCFF Sources*	\$370,666,500	\$391,303,847
Federal Revenue	27,547,209	26,021,335
State Revenue	64,323,399	52,200,174
Local Revenue	9,363,043	6,544,910
Total	\$471,900,151	\$476,070,266

*Local Control Funding Formula

Riverside Unified School District

Budget Report

2018/2019

Unrestricted Income	2017/2018 Estimated Actuals	2018/2019 Budget
LCFF Sources	\$370,666,500	\$391,303,847
Federal Revenue	787,195	200,000
State Revenue	13,478,567	21,177,174
Local Revenue	4,837,741	2,904,660
Total	\$389,770,003	\$415,585,681

Riverside Unified School District

Budget Report

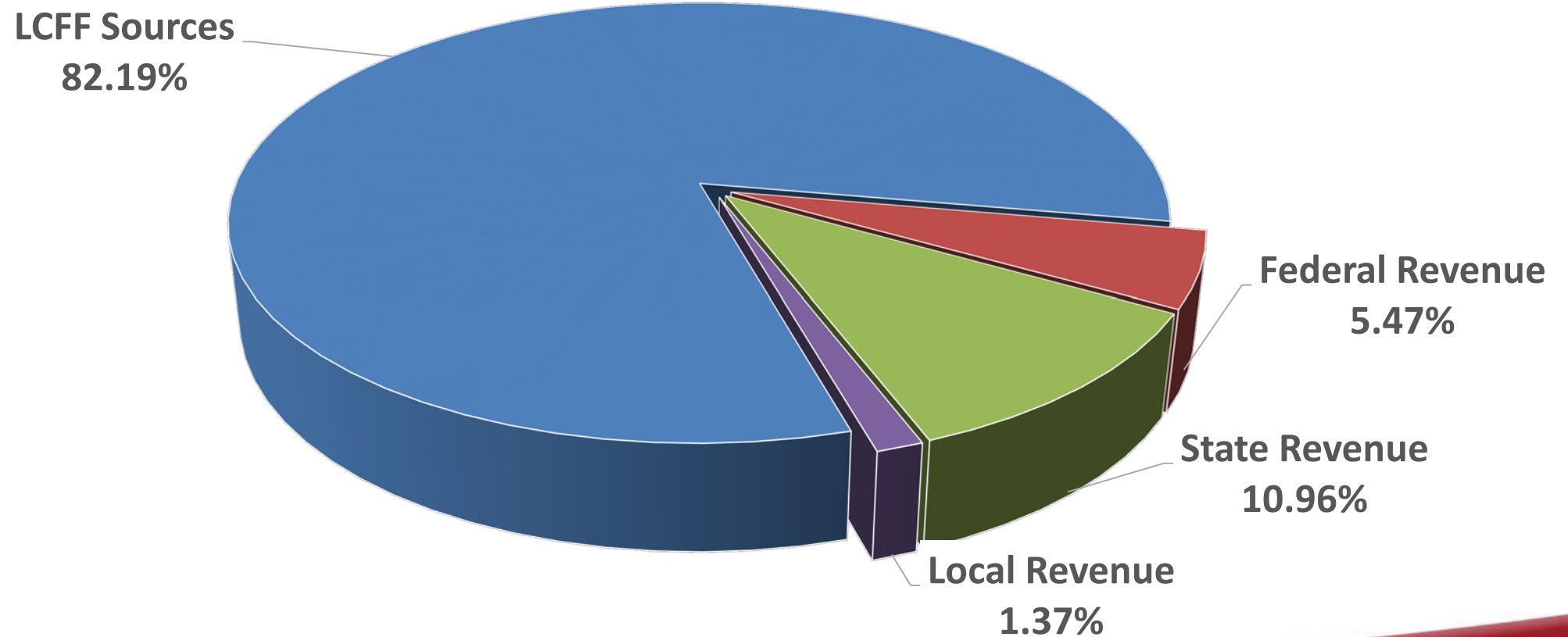
2018/2019

Restricted Income	2017/2018 Estimated Actuals	2018/2019 Budget
LCFF Sources	\$ -	\$ -
Federal Revenue	26,760,014	25,821,335
State Revenue*	50,844,832	31,023,000
Local Revenue	4,525,302	3,640,250
Total	\$82,130,148	\$60,484,585

*STRS on Behalf budgeted at 1st Interim

Riverside Unified School District Budget Report 2018/2019

Total Income - Unrestricted and Restricted



Riverside Unified School District

Budget Report

2018/2019

Significant Changes - Revenue

LCFF

- + \$20.6m
 - Gap funding increase to fully funded at 100%
 - COLA at 2.71%
 - Funded ADA decline of 517

State

- + \$13.6m in one-time funds

Riverside Unified School District

Budget Report

2018/2019

Total Expenditures	2017/2018 Estimated Actuals	2018/2019 Budget
Certificated	\$225,699,468	\$227,409,650
Classified	72,732,828	73,134,587
Benefits	115,670,376	104,866,831
Books & Supplies	28,113,330	25,054,663
Services	50,681,151	51,973,494
Capital Outlay	10,672,121	3,019,006
Support Costs	(852,133)	(977,001)
Transfers Out/Contributions	(34,321)	-
Total	\$502,682,820	\$484,481,230

Riverside Unified School District

Budget Report

2018/2019

Unrestricted Expenditures	2017/2018 Estimated Actuals	2018/2019 Budget
Certificated	\$178,347,836	\$180,150,613
Classified	47,750,420	47,377,416
Benefits	72,073,057	77,171,574
Books & Supplies	18,969,789	16,698,923
Services	35,005,899	38,995,190
Capital Outlay	6,423,961	514,963
Support Costs	(5,154,561)	(5,701,961)
Transfers Out/Contributions	64,204,839	68,683,776
Total	\$417,621,240	\$423,890,494

Riverside Unified School District

Budget Report

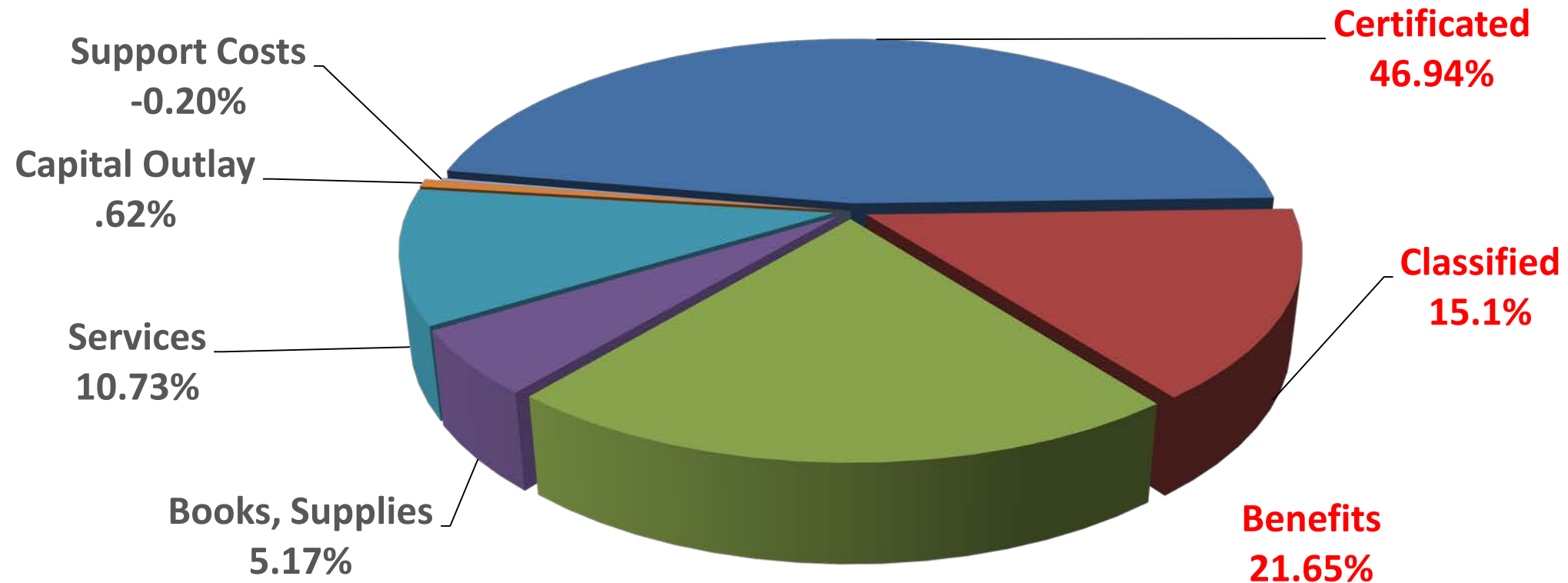
2018/2019

Restricted Expenditures	2017/2018 Estimated Actuals	2018/2019 Budget
Certificated	\$47,351,632	\$47,259,037
Classified	24,982,408	25,757,171
Benefits*	43,597,319	27,695,257
Books & Supplies	9,143,541	8,355,240
Services	15,675,252	12,978,804
Capital Outlay	4,248,160	2,504,043
Support Costs	4,302,428	4,724,960
Transfers Out/Contributions	(64,239,160)	(68,683,776)
Total	\$85,061,580	\$60,590,736

*STRS on Behalf budgeted at 1st Interim

Riverside Unified School District Budget Report 2018/2019

Total Expenditures - Unrestricted and Restricted



Total Salaries & Benefits 83.69%

Riverside Unified School District

Budget Report

2018/2019

Significant Changes – Expenditures

Salaries and Benefits

- \$4.0m Step and Column
- 2.5% Raise
- \$5.2m STRS and PERS

Books and Supplies/Services

- Decreases in One Time Expenditures from 17/18
- Increases in One Time Expenditures for 18/19

Riverside Unified School District

Budget Report

2018/2019

Contributions		2018/2019 Budget
From the Unrestricted General Fund		
Special Education		\$55,151,244
Routine Restricted Maintenance		13,532,532
Total		\$68,683,776

Riverside Unified School District

Budget Report

2018/2019

General Fund Summary	2017/2018 Estimated Actuals	2018/2019 Budget
Beginning Balance	\$98,523,784	\$67,741,115
(+) Income	471,900,151	476,070,266
(-) Expenditures	(502,751,462)	(484,481,230)
Ending Balance	\$67,741,115	\$59,330,151
Non-Spendable	\$250,000	\$250,000
Restricted	31,239,332	31,133,181
Committed	23,037,324	15,214,731
Assigned	3,160,109	3,042,609
Unassigned	10,054,350	9,689,630
Total	\$67,741,115	\$59,330,151

Riverside Unified School District

Budget Report

2018/2019

General Fund Summary	2017/2018 Estimated Actuals	2018/2019 Budget
Non-Spendable		
Revolving Cash	\$150,000	\$150,000
Stores (Inventory)	100,000	100,000
Total	\$250,000	\$250,000

Riverside Unified School District

Budget Report

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General Fund Summary	2017/2018 Estimated Actuals	2018/2019 Budget
Restricted		
Redevelopment	\$13,826,373	\$15,041,917
Special Ed Mental Health Services	10,549,850	10,130,632
Ongoing and Major Maintenance	1,757,028	1,757,028
Lottery – Instructional Materials	1,514,320	1,514,320
Medi-Cal Billing Option	1,382,494	538,335
Adult Ed Supp., QRIS, Misc.	872,732	872,732
College Readiness Block Grant	811,194	608,826
Special Education: Low Incidence	525,341	669,391
Total	\$31,239,332	\$31,133,181

Riverside Unified School District

Budget Report

2018/2019

General Fund Summary	2017/2018 Estimated Actuals	2018/2019 Budget
Committed		
Comparability Study	\$493,870	\$131,515
STRS/PERS Increases	14,040,153	9,788,078
PGS/Danielson Framework	-	290,000
Dual Enrollment	-	100,000
Reserve for Deficit Spending	8,503,301	4,905,138
Total	\$23,037,324	\$15,214,731

Riverside Unified School District

Budget Report

2018/2019

General Fund Summary	2017/2018 Estimated Actuals	2018/2019 Budget
Assigned		
Medi-Cal Admin Activities (MAA)	\$45,500	\$-
Library and Other School Fines	95,058	95,058
Facilities Enhancements	231,685	231,685
Equipment Reserve	435,000	370,000
Deferred Maintenance	533,511	533,511
Site Donations/Fundraiser Carryover	376,542	376,542
ROTC & Altura New Employee Welcome	7,771	771
E-Rate	767,286	767,286
Tech Infrastructure	667,756	667,756
Total	\$3,160,109	\$3,042,609

Riverside Unified School District

Budget Report

2018/2019

General Fund Summary	2017/2018 Estimated Actuals	2018/2019 Budget
Unassigned		
Reserve for Economic Uncertainties @ 2%	\$10,054,350	\$9,689,630

Riverside Unified School District

Budget Report

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Other Funds Summary Ending Fund Balances	2017/2018 Estimated Actuals	2018/2019 Budget
Adult Education	\$1,808,807	\$1,646,799
Cafeteria	5,611,137	5,611,137
Building (<i>Measures B and O</i>)	96,399,985	42,631,764
Capital Facilities (<i>Growth Relocatables</i>)	10,730,237	5,966,736
County School Facilities	4,513,569	4,577,569
Capital Projects	10,053,479	6,006,479
Bond Interest & Redemption (<i>Taxes, General Obligation Bonds Debt</i>)	18,823,890	18,823,890
Debt Service (<i>Certificates of Participation ("COPs")</i>)	1,691,723	3,892
Self-Insurance (<i>Property Liab, Workers' Comp, Health, Retirement</i>)	21,908,841	21,682,725
Retiree Benefit Fund (<i>Post Employment Benefits</i>)	21,583,265	22,463,265
Foundation Trust (<i>Hammerschmidt, Schulze, Brown, Bell</i>)	230,452	233,952
Total	\$193,355,385	\$129,648,208

Riverside Unified School District

Budget Report

2018/2019

Multi-Year Assumptions

	2018/2019	2019/2020	2020/2021
COLA	2.71%	2.57%	2.67%
LCFF Gap %	100%	100%	100%
Enrollment	40,713	40,613	40,581
ADA (95.5%)	38,840	38,743	38,712
Funded ADA	39,204	38,840	38,743
Unduplicated % (3 yr rolling)	66.67%	66.69%	66.65%
Budget Savings	\$4m	\$5.5m	\$6.5m

Riverside Unified School District

Budget Report

2018/2019

Multi-Year Projections

Dollars in Millions

Total	<i>2017/2018 Est. Actuals</i>	<i>2018/2019 Budget</i>	2019/2020	2020/2021
Income	\$471.9	\$476.1	\$468.7	\$478.6
Expenditures	\$(502.7)	\$(484.5)	\$(483.9)	\$(491.2)
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -
Total	\$(30.8)	\$(8.4)	\$(15.2)	\$(12.6)
Beginning Fund Balance	\$98.5	\$67.7	\$59.3	\$44.1
Ending Fund Balance	\$67.7	\$59.3	\$44.1	\$31.5

Riverside Unified School District

Budget Report

2018/2019

Multi-Year Projections

Dollars in Millions

Unrestricted	<i>2017/2018 Est. Actuals</i>	<i>2018/2019 Budget</i>	2019/2020	2020/2021
Income	\$389.8	\$415.6	\$408.2	\$418.0
Expenditures	\$(353.4)	\$(355.2)	\$(354.6)	\$(360.9)
Transfers In/(Out)	\$(64.3)	\$(68.7)	\$(70.3)	\$(71.3)
Total	\$(27.9)	\$(8.3)	\$(16.7)	\$(14.2)
Beginning Fund Balance	\$64.4	\$36.5	\$28.2	\$11.5
Ending Fund Balance	\$36.5	\$28.2	\$11.5	\$(2.7)

Riverside Unified School District

Budget Report

2018/2019

Multi-Year Projections

Dollars in Millions

Restricted	<i>2017/2018 Est. Actuals</i>	<i>2018/2019 Budget</i>	2019/2020	2020/2021
Income	\$82.1	\$60.5	\$60.5	\$60.5
Expenditures	\$(149.3)	\$(129.3)	\$(129.4)	\$(130.3)
Transfers In/(Out)	\$64.2	\$68.7	\$70.4	\$71.3
Total	\$(3.0)	\$0.1	\$1.5	\$1.5
Beginning Fund Balance	\$34.2	\$31.2	\$31.1	\$32.6
Ending Fund Balance	\$31.2	\$31.1	\$32.6	\$34.1

Riverside Unified School District

Budget Report

2018/2019

LCFF Budget Story

Dollars in Millions

Since the LCFF was implemented, the District has received:

Base Grant	\$103.5
Supplemental Grant	\$43.3
Concentration Grant	\$18.9
Total	\$165.7

Riverside Unified School District

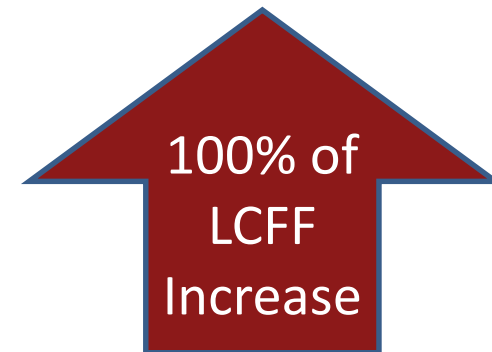
Budget Report

2018/2019

Dollars in Millions

	2013/ 2014	2014/ 2015	2015/ 2016	2016/ 2017	2017/ 2018	2018/ 2019	Difference
Base	\$225.6	\$254.5	\$288.6	\$305.7	\$313.2	\$329.1	\$103.5
Supplemental	29.3	33.0	37.5	39.2	40.6	43.3	43.3
Concentration	12.6	13.6	15.5	15.1	16.7	18.9	18.9
Total	\$267.5	\$301.1	\$341.6	\$360.0	\$370.5	\$391.3	\$165.7

LCFF Target as of 7/1/18	\$391.3
Base started in 2013/2014	225.6
LCFF Increase over implementation	\$165.7



Riverside Unified School District

Budget Report

2018/2019

LCFF Budget Story

Expenditure Increases

Salaries and Benefits

- Salary Increases
 - July 1, 2016: 4.55%, July 1, 2017: 4.75%, January 1, 2018: 2.5%
- Health Benefits: Implemented No-Out-of-Pocket Plan
- Additional Positions

Total General Fund	2013/2014 FTE's	2018/2019 FTE's
Certificated	1,865	2,030
Classified	1,081	1,194
Management	218	235
Total	3,164	3,459

Riverside Unified School District

Budget Report

2018/2019

LCFF Budget Story

STRS and PERS Increases

Dollars in Millions

	2014/ 2015	2015/ 2016	2016/ 2017	2017/ 2018	2018/ 2019	2019/ 2020	2020/ 2021
STRS Rate	8.88%	10.73%	12.58%	14.43%	16.28%	18.13%	19.1%
PERS Rate	11.771%	11.847%	13.888%	15.531%	18.062%	20.8%	23.5%
Expenditure Increase	\$2.9m	\$5.9m	\$6.9m	\$6.5m	\$6.7m	\$5.3m	\$3.9m

Riverside Unified School District

Budget Report

2018/2019

LCFF Budget Story

Other Expenditure Increases

- Contributions to Restricted Resources: \$34.3m
 - 2013/2014: \$34,350,541
 - 2018/2019: \$68,683,776
- Transportation Increases: \$5.5m
- Utilities Increases: \$1.3m
- Workers' Compensation Increases: \$1.4m
- Supplemental and Concentration Expenditures: \$66m

Riverside Unified School District

Budget Report

2018/2019

LCFF Budget Story

Dollars in Millions

Total General Fund	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
Ending Fund Balance	\$116.4	\$98.5	\$67.7	\$59.3	\$44.1	\$31.5

\$(18)

\$(31)

\$(8)

\$(15)

\$(13)

Riverside Unified School District Budget Report 2018/2019

Open Discussion Questions?